



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of May 17, 2021

Date: May 13, 2021

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending March 2021

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

General Fund

Actual revenues exceeded budgeted revenues for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$142,065 for the month.

Debt Service Fund

Actual revenues exceeded budgeted revenues for the month.

Water & Sewer Fund

Actual revenues exceeded budgeted revenues for the month. Expenditures came in under budget for the month; for the month, revenues exceeded expenditures by \$100,885.

Harbor

Actual revenues were greater than budgeted for the month. Expenditures were greater than budget for the month; for the month, expenditures exceeded revenues by \$34,053.

Aquatic Center

There were no revenues for the month. The AQ Center is not operational during this time of the year. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$15,553.

Civic Center

Actual revenues were less than budgeted for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$17,776.

Hotel/Motel Fund

Actual revenues were less than budgeted for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$2,082.

Overall

Actual revenues exceeded budgeted revenues for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$28,997.

**City of Aransas Pass
Financial Report
Month The Ending March 31, 2021**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	591,403	658,560	10,853,945	7,097,577	34.61%
Expenditures	885,172	800,625	10,881,011	5,241,753	51.83%
	<u>(293,769)</u>	<u>(142,065)</u>	<u>(27,066)</u>	<u>1,855,824</u>	
<u>Debt Service Fund</u>					
Revenue	47,785	81,645	1,959,489	2,027,632	-3.48%
Expenditures	-	-	1,720,275	1,212,477	29.52%
	<u>47,785</u>	<u>81,645</u>	<u>239,214</u>	<u>815,155</u>	
<u>Water & Sewer Fund</u>					
Revenue	352,875	378,613	4,698,113	1,957,183	58.34%
Expenditures	290,890	277,728	3,955,964	1,901,607	51.93%
	<u>61,985</u>	<u>100,885</u>	<u>742,149</u>	<u>55,576</u>	
<u>Harbor Fund</u>					
Revenue	6,932	7,989	353,699	219,513	37.94%
Expenditures	23,031	42,042	352,869	148,375	57.95%
	<u>(16,099)</u>	<u>(34,053)</u>	<u>830</u>	<u>71,138</u>	
<u>Aquatics Center</u>					
Revenue	986	-	374,279	-	100.00%
Expenditures	16,503	15,553	374,279	83,620	77.66%
	<u>(15,518)</u>	<u>(15,553)</u>	<u>-</u>	<u>(83,620)</u>	
<u>Civic Center</u>					
Revenue	12,962	7,195	395,540	32,741	91.72%
Expenditures	29,618	24,971	395,537	152,774	61.38%
	<u>(16,656)</u>	<u>(17,776)</u>	<u>3</u>	<u>(120,033)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	83	2	201,000	50,992	74.63%
Expenditures	3,300	2,083	209,000	42,613	79.61%
	<u>(3,217)</u>	<u>(2,082)</u>	<u>(8,000)</u>	<u>8,379</u>	
<u>Overall</u>					
Revenue	1,013,026	1,134,004	18,836,065	11,385,638	39.55%
Expenditures	1,248,514	1,163,002	17,888,935	8,783,219	50.90%
	<u>(235,488)</u>	<u>(28,997)</u>	<u>947,130</u>	<u>2,602,420</u>	

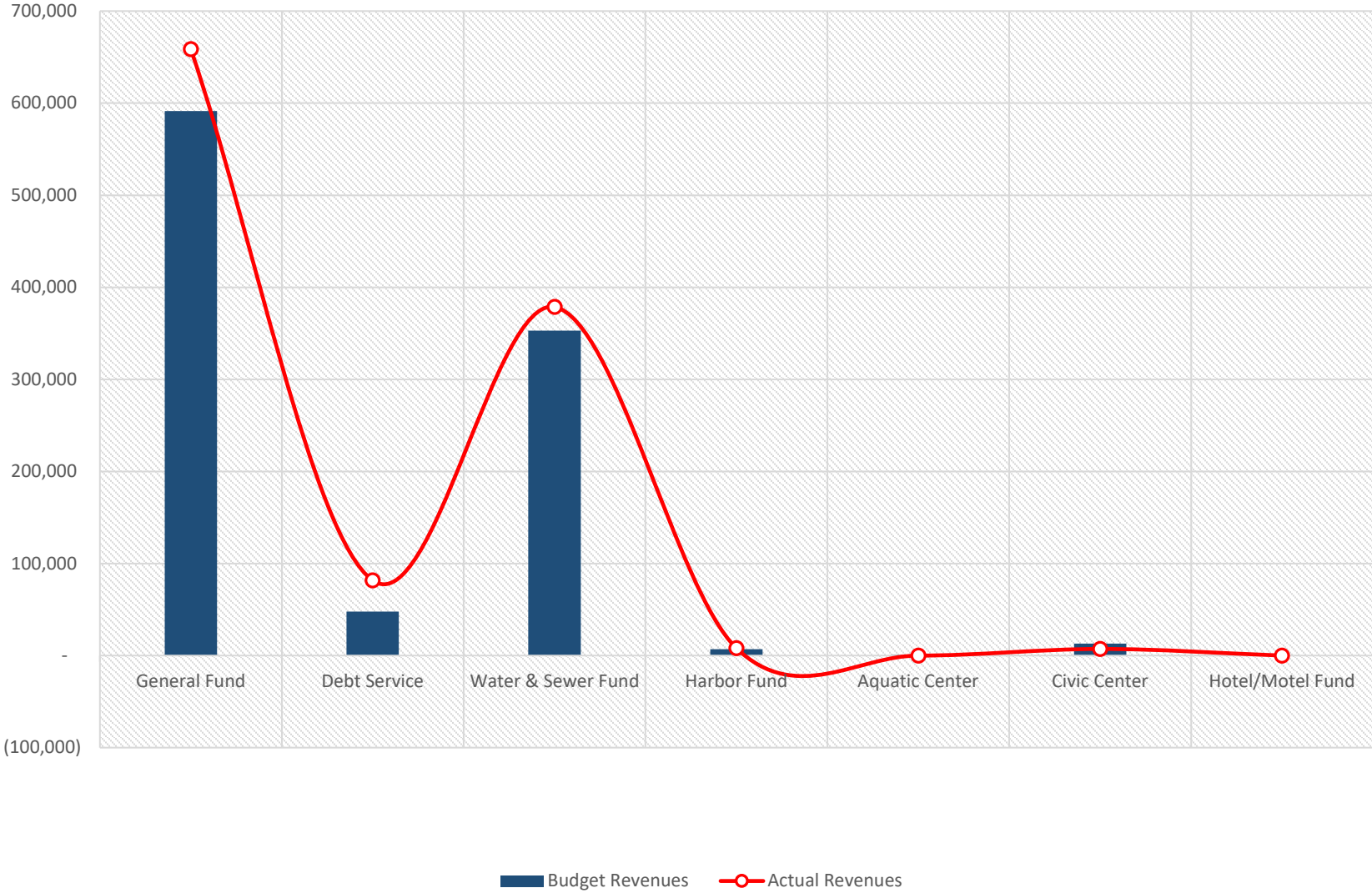
*The remaining budget percent for Revenues should be 50.00% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 50.00% or greater to be on track with budgeted expenditures.

Revenues

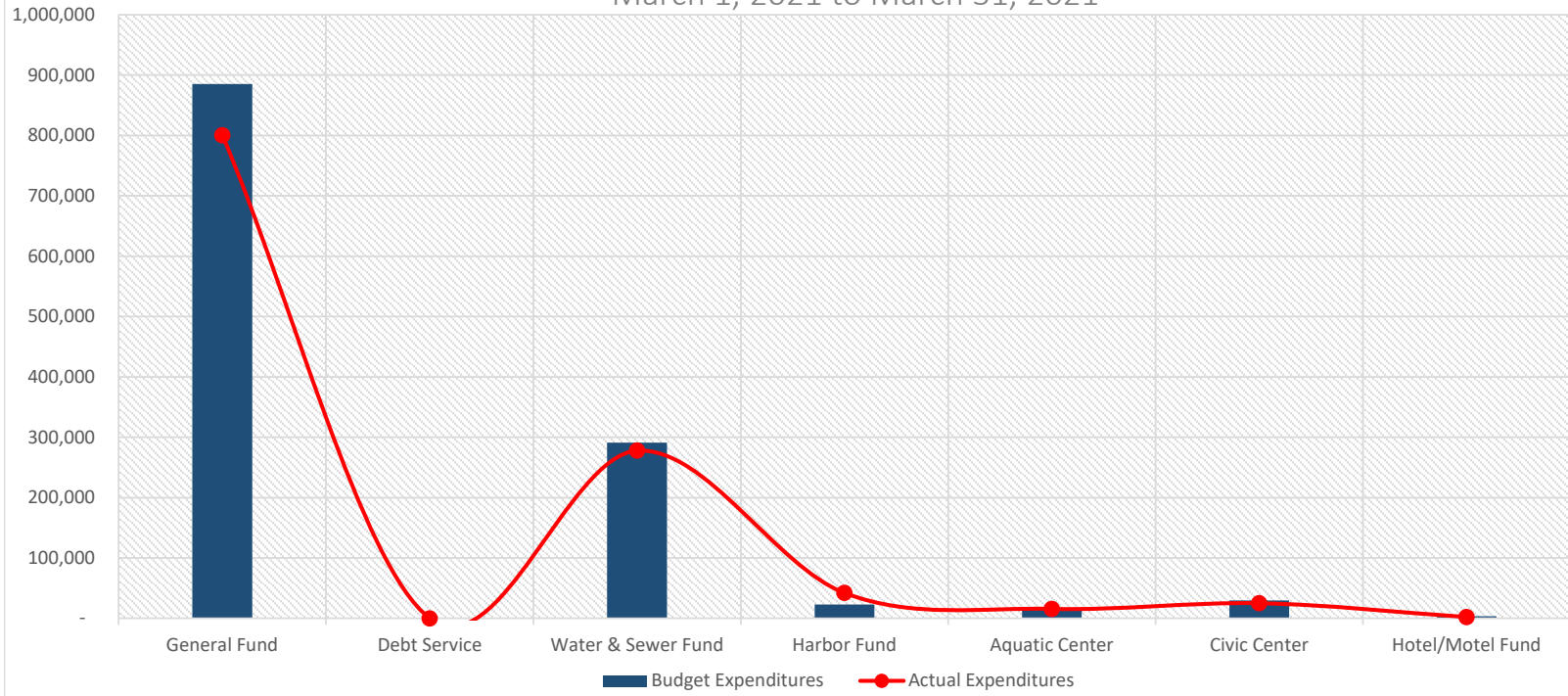
Budget vs Actual

March 1, 2021 tto March 31, 2021

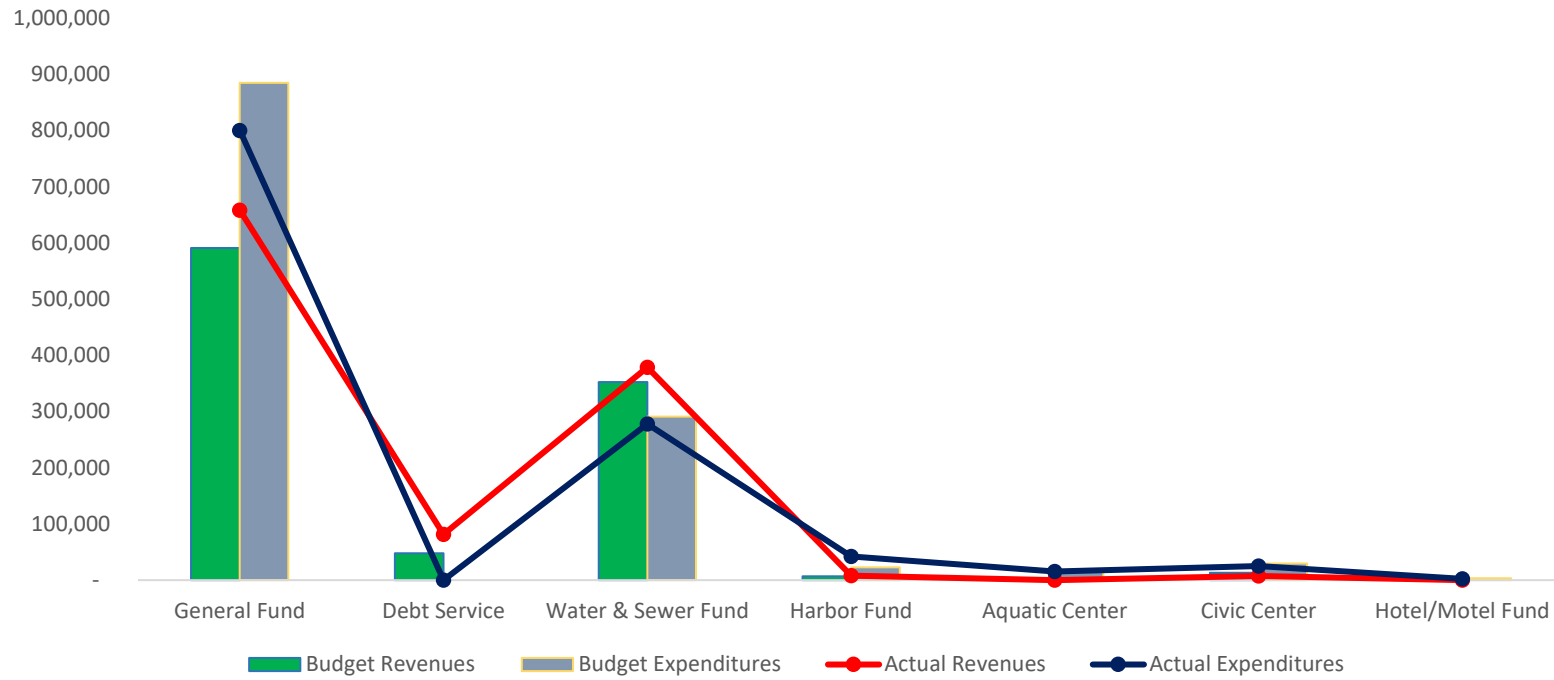


Expenditures Budget vs Actual

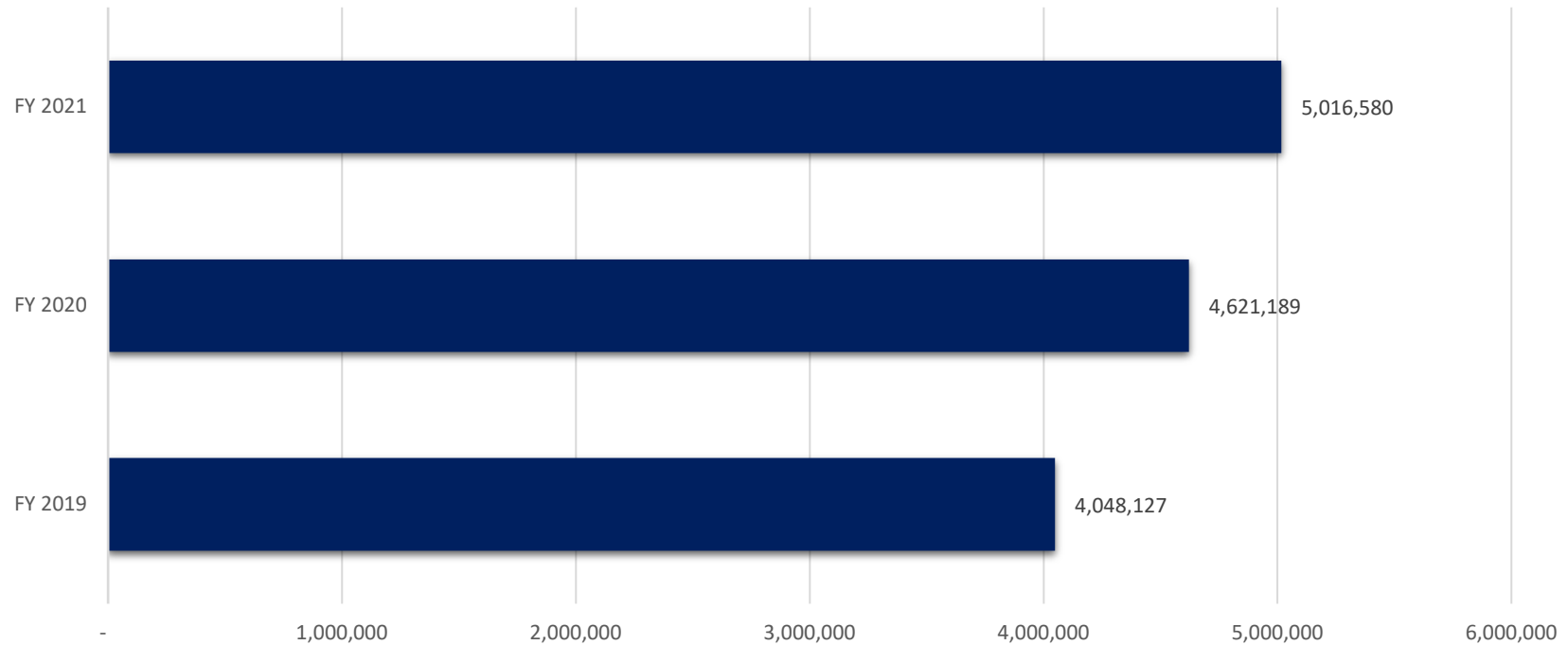
March 1, 2021 to March 31, 2021



Monthly Budget vs Actual Revenue & Expenditures

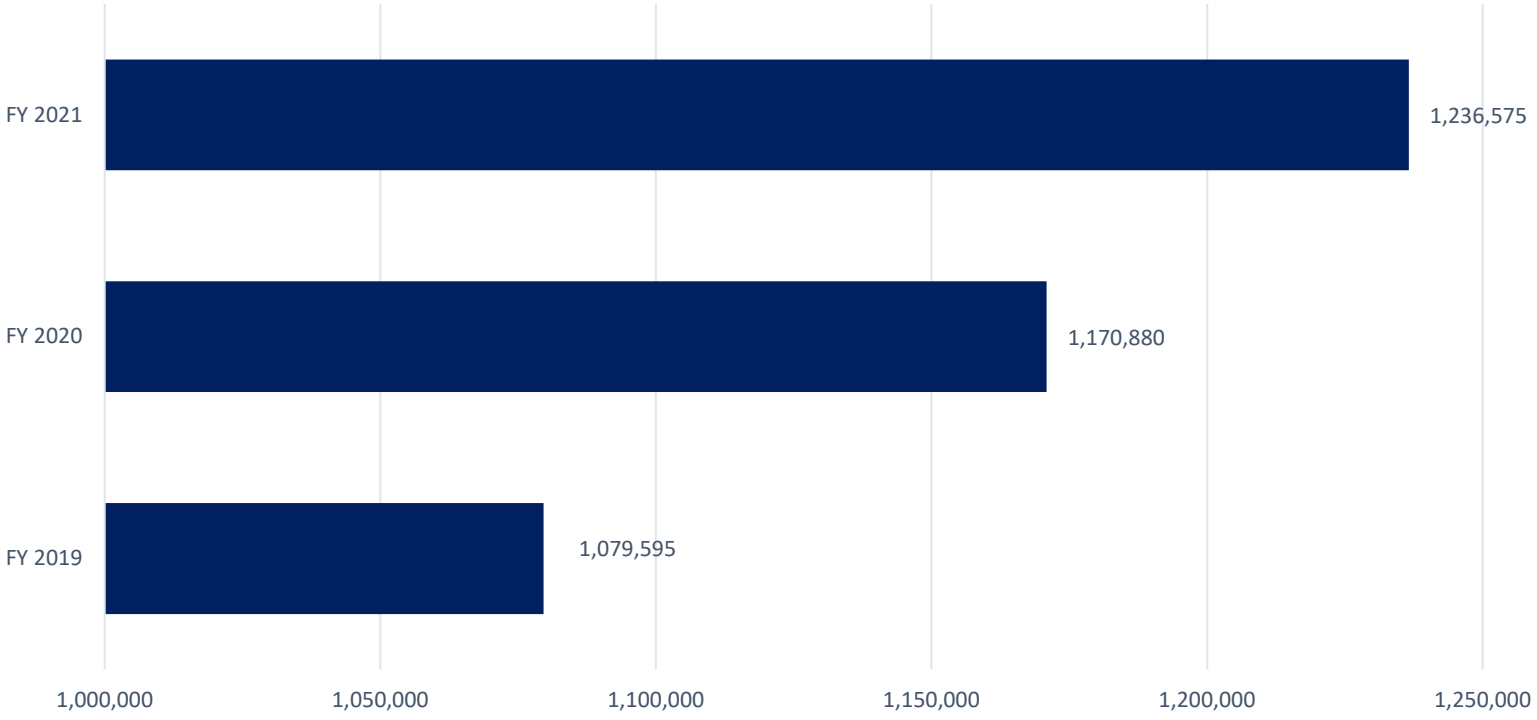


Property Tax Collected October 1, 2020 to March 31, 2021



Sales Tax Collected

October 1, 2020 - March 31, 2021



Sales Tax Collected October 1, 2020 - March 31, 2021

