

## City of Aransas Pass

**Balance Sheet**

For Municipal Development District (900)

February 29, 2020

**Assets****Cash Accounts**

900-050-1016	Prosperity - MDD	100.00
900-050-1043	TexPool - MDD	391,812.85
900-050-1080	Gulf Coast FCU - Share	98.75
900-050-1081	Gulf Coast FCU - CDs - 09/13/21	106,771.13
900-050-1090	Navy Army Comm Credit Union - Share	857.26
900-050-1091	Navy Army Comm Credit Union - CD 02/17/21	104,217.31
900-050-1092	Navy Army Comm Credit Union - CD 2 - 03/16/21	105,799.59
<b>Total Cash Accounts</b>		<b>709,656.89</b>

**Accounts Receivable**

900-050-1203	Accounts Receivable - Sales Tax	70,952.34
<b>Total Accounts Receivable</b>		<b>70,952.34</b>

**Due to / from other funds**

900-050-1510	Due to/ from General Fund	13,837.73
<b>Total Due to / from other funds</b>		<b>13,837.73</b>

**Other Assets**

900-050-1608	Prepaid Expense	400,000.00
<b>Total Other Assets</b>		<b>400,000.00</b>
<b>Total Assets</b>		<b>\$ 1,194,446.96</b>

**Liabilities and Fund Balance**

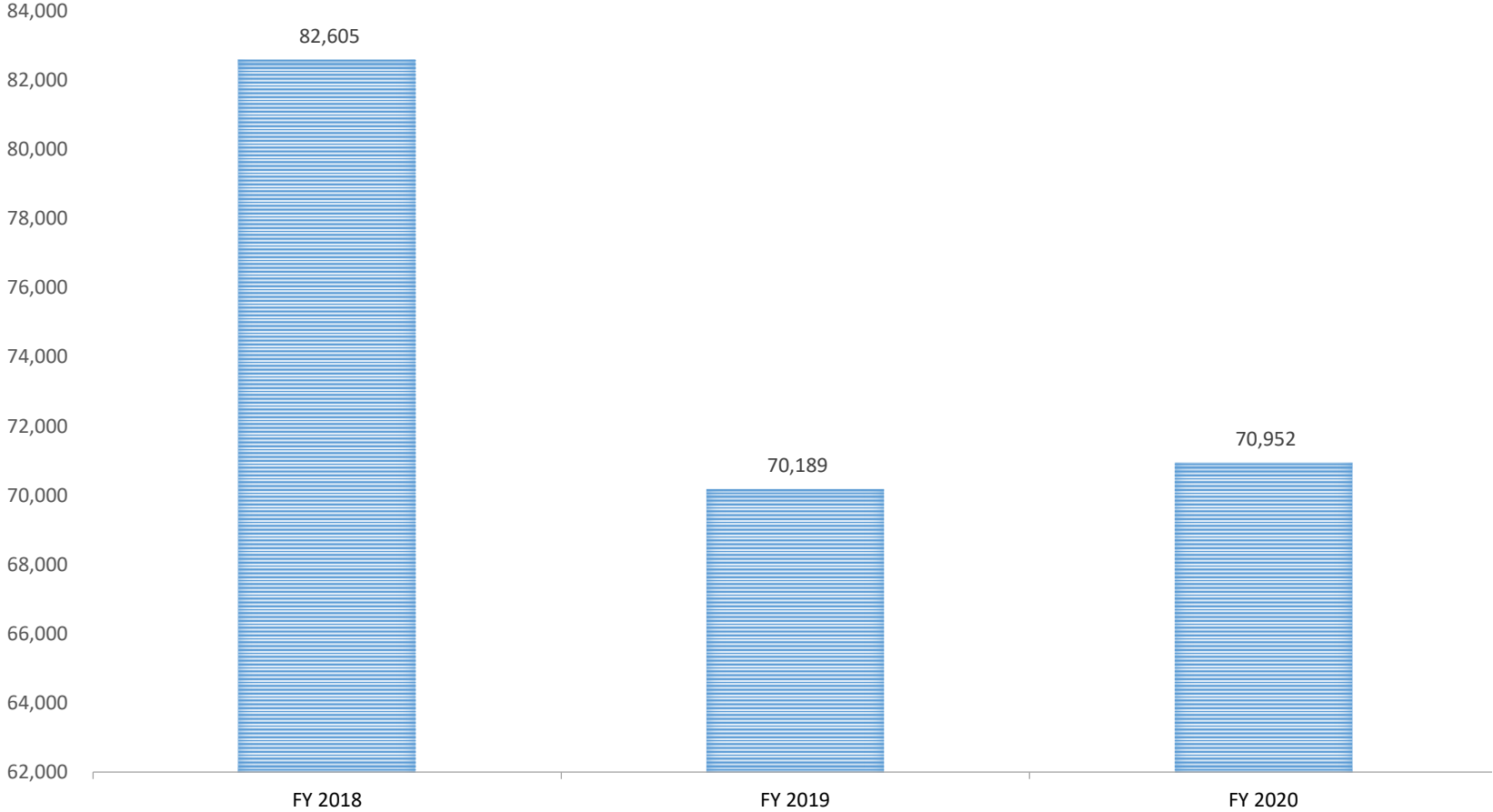
900-050-2300	A/P Pooled Payables	3,300.00
<b>Total</b>		<b>3,300.00</b>
<b>Total Liabilities</b>		<b>3,300.00</b>

900-050-3015	Current Net Income	134,762.22
900-050-3100	Undesignated Fund Balance	841,945.51
<b>Total</b>		<b>976,707.73</b>
Excess of Revenue Over Expenditures		214,439.23
<b>Total Fund Balances</b>		<b>1,191,146.96</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 1,194,446.96</b>

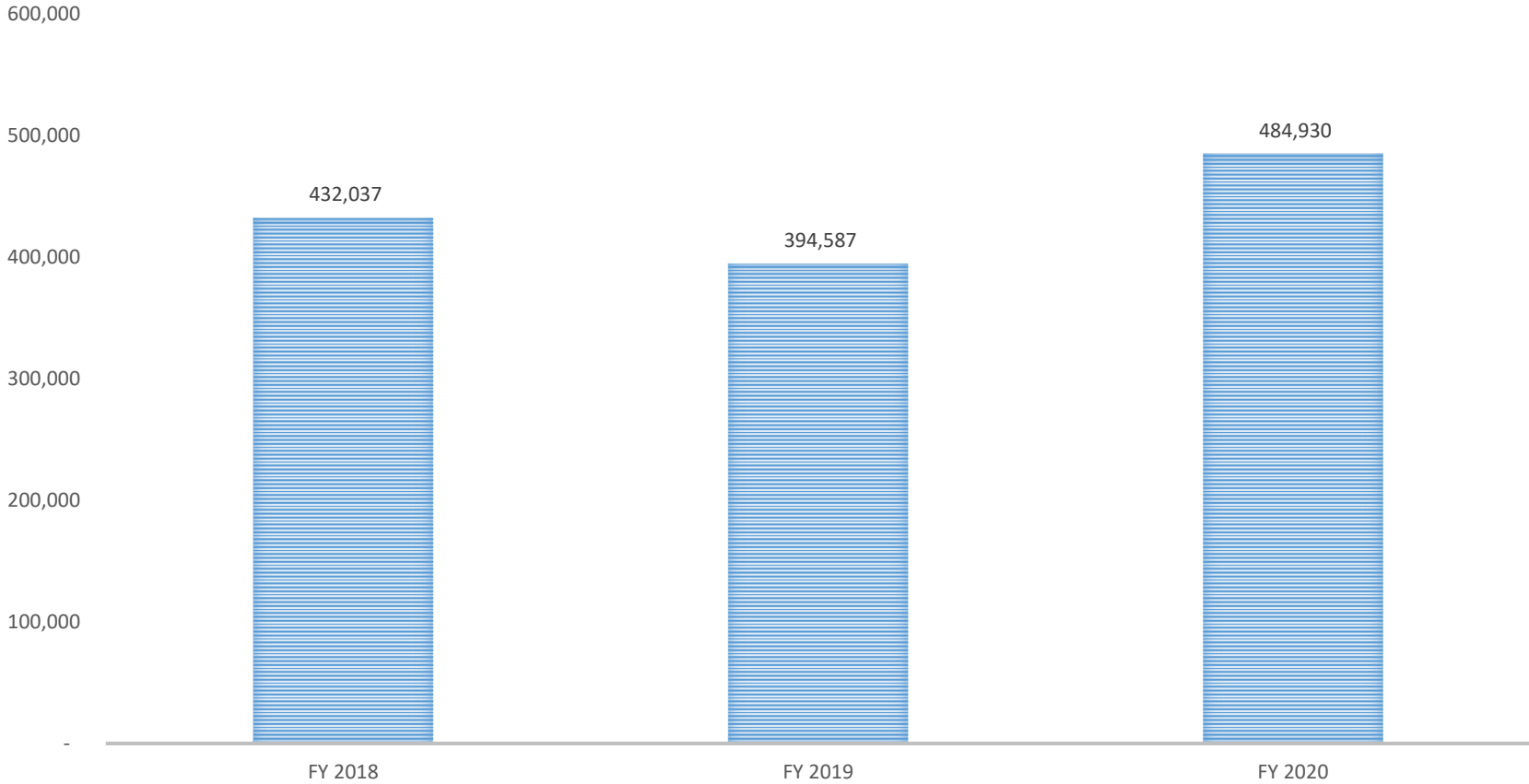
**Aransas Pass Municipal Development District**  
**Income Statement**  
**As of February 29, 2020**

Account #	Annual Budget	Oct. 2019	Nov. 2019	Dec. 2019	Jan. 2020	Feb. 2020	YTD Actual	
900-050-4100 Sales Tax	1,020,000.00	108,958.06	97,449.91	91,848.03	115,721.23	70,952.34	484,929.57	52.46%
900-050-4143 Interest Income	12,000.00	630.89	454.83	1,710.57	655.24	429.04	3,880.57	67.66%
<b>Total Revenue</b>	<b>1,032,000.00</b>	<b>109,588.95</b>	<b>97,904.74</b>	<b>93,558.60</b>	<b>116,376.47</b>	<b>71,381.38</b>	<b>488,810.14</b>	<b>52.63%</b>
900-050-5031 Prof. Serv. - Audit	3,500.00	0.00	0.00	0.00	0.00	3,300.00	3,300.00	5.71%
900-050-5094 Capital Outlay	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00%
900-050-5205 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
900-050-5245 Maintenance - Building	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00%
900-050-5312 Prof. Fees - Attorney / L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
900-050-5431 Personnel Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
900-050-5810 Bond Principal Expense	430,000.00	0.00	0.00	0.00	205,000.00	0.00	205,000.00	52.33%
900-050-5820 Bond Interest Expense	128,062.63	0.00	0.00	0.00	66,070.91	0.00	66,070.91	48.41%
900-050-5831 Civic Center Deficit	260,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00%
900-050-5832 Aquatic Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
900-100-5850 Transfer to other fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	<b>971,562.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>271,070.91</b>	<b>3,300.00</b>	<b>274,370.91</b>	<b>71.76%</b>
<b>Net Income</b>	<b>60,437.37</b>	<b>109,588.95</b>	<b>97,904.74</b>	<b>93,558.60</b>	<b>(154,694.44)</b>	<b>68,081.38</b>	<b>214,439.23</b>	<b>-254.81%</b>

# SALES TAX COLLECTED FOR THE MONTH OF FEBRUARY 2020



# SALES TAX COLLECTED Y-T-D AS OF FEBRUARY 2020



**City of Aransas Pass**

600 W. Cleveland Blvd.  
 P.O. Box 2000  
 Aransas Pass, TX 78335  
 (361) 758-5301

**Invoice**

<b>Customer ID</b>	APMDD
<b>Date</b>	<b>Invoice No.</b>
2/27/2020	AR-000000070

**Bill To:** Aransas Pass Municipal Development  
 District  
 600 W CLEVELAND  
 ARANSAS PASS, TX 78336

**Ship To:** ARANSAS PASS MUNICIPAL  
 DEVELOPMENT DISTRICT  
 600 W. CLEVELAND  
 ARANSAS PASS, TX 78336

<u>Quantity</u>	<u>Item ID</u>	<u>Description</u>	<u>Price Each</u>	<u>Amount</u>
1.00	GFMISC	2019 AUDIT	\$3,300.00	\$3,300.00

<b>P.O. Number</b>		<b>Sub Total</b>	\$3,300.00
<b>Payment Terms</b>			
<b>Billed By</b>	ADMIN		
<b>Ship Date</b>			
<b>Shipping Method</b>			
<b>Description</b>		<b>TOTAL</b>	\$3,300.00



**City of Aransas Pass**  
**Invoice Requisition Form**  
**FY 2020**

<b>VENDOR NAME</b> Brenda P. McElwee		<b>VENDOR NO</b> 1066
<b>INVOICE DATE</b> 02/27/2020	<b>INVOICE NO.</b> 2019 Audit	
<b>DEPARTMENT</b>		<b>DATE</b> 03/02/2020
<b>FUND TO BE CHARGED</b> FORMAT (123-456-78)		

DESCRIPTION	UNIT	QTY	UNIT PRICE	AMOUNT	GL CODE
City Audit				47,400.00	100-160-5031
Crime Control Audit				3,300.00	100-160-5031
MDD Audit				3,300.00	100-160-5031
				54,000.00	

X \_\_\_\_\_ *I hereby certify that the articles requested have been budgeted for the current fiscal year and are necessary to properly conduct the activities of this department. OR*  
 \_\_\_\_\_ *I certify that the articles requested were not budgeted for, but were approved by City Council on \_\_\_\_\_ date, and are necessary to properly conduct activities of this department..*

Department Head \_\_\_\_\_ Date \_\_\_\_\_

*Approved as to Fund, Accounts to be charged and availability of funds.*

City Manager [Signature] Date 3/4/20

Finance Director [Signature] Date 03/04/20

Special Instructions \_\_\_\_\_

-----Finance Department Use Only-----

Project #	Task	Category
_____	_____	_____

# BRENDA P. McELWEE, P.C.

CERTIFIED PUBLIC ACCOUNTANT

1025 W. Wheeler Ave, Aransas Pass, TX 78336  
 Voice: (361)758-1745 Facsimile:(361)758-1803  
 Email: [brendacpa@cableone.net](mailto:brendacpa@cableone.net)

## Statement

Date
2/27/2020

To: Aransas Pass Municipal Development Dist  
 P.O. Box 2000  
 Aransas Pass, TX 78335

Date	Transaction		Amount	Balance												
01/27/2020	Balance forward			0.00												
02/27/2020	Aransas Pass Municipal Development Dist- Audit of financial statements for year ended September 30, 2019		3,300.00	3,300.00												
<table border="1"> <thead> <tr> <th>Current</th> <th>1-30 Days Past Due</th> <th>31-60 Days Past Due</th> <th>61-90 Days Past Due</th> <th>Over 90 Days Past Due</th> <th>Amount Due</th> </tr> </thead> <tbody> <tr> <td>3,300.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>\$3,300.00</td> </tr> </tbody> </table>					Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	Over 90 Days Past Due	Amount Due	3,300.00	0.00	0.00	0.00	0.00	\$3,300.00
Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	Over 90 Days Past Due	Amount Due											
3,300.00	0.00	0.00	0.00	0.00	\$3,300.00											

## City of Aransas Pass, Texas

### Balance Sheet Governmental Funds September 30, 2019

	General Fund	Capital Projects Fund	Debt Service Fund	Aransas Pass Municipal Development District	Aransas Pass Crime Control & Prevention District	Other Governmental Funds	Total
<b>ASSETS PLUS DEFERRED OUTFLOWS OF RESOURCES</b>							
Cash and cash equivalents	\$ 1,871,691	\$ 3,248,244	\$ 4,375	\$ 100	\$ 177	\$ -	\$ 5,124,587
Receivables, net of allowances for uncollectible							
Property taxes	281,824	-	311,389	-	-	-	593,213
Accounts	-	-	-	-	-	-	-
Occupancy taxes	-	-	-	-	-	79,758	79,758
Sales taxes	189,836	-	-	-	-	-	189,836
Assessments	-	-	-	-	-	-	-
Intergovernmental	-	150,217	-	-	-	-	150,217
Other receivables	145,537	-	-	-	-	-	145,537
Prepaid expenses	5,000	990	-	400,000	-	-	405,990
Due from other funds	1,940,558	55,156	-	13,838	-	237,667	2,247,219
Noncurrent assets:							
Restricted cash and cash equivalents	841,958	-	-	507,124	1,123,864	311,612	2,784,558
Restricted investments	-	-	-	315,651	351,897	-	667,548
Sales tax receivable	-	-	-	93,128	95,103	-	188,231
Total assets	<u>\$ 5,276,404</u>	<u>\$ 3,454,607</u>	<u>\$ 315,764</u>	<u>\$ 1,329,841</u>	<u>\$ 1,571,041</u>	<u>\$ 629,037</u>	<u>\$ 12,576,694</u>
<b>LIABILITIES PLUS DEFERRED INFLOWS OF RESOURCES</b>							
Liabilities:							
Accounts payable	\$ 396,414	\$ 482,702	\$ -	\$ -	\$ -	\$ 63,998	\$ 943,114
Due to other funds	2,165,570	2,357,731	109,232	353,132	-	15,912	5,001,577
Total liabilities	<u>2,561,984</u>	<u>2,840,433</u>	<u>109,232</u>	<u>353,132</u>	<u>-</u>	<u>79,910</u>	<u>5,944,691</u>
<b>FUND BALANCES</b>							
Nonspendable	5,000	990	-	400,000	-	-	405,990
Restricted for:							
Municipal Development	-	-	-	576,709	-	-	576,709
Law Enforcement	-	-	-	-	1,571,041	-	1,571,041
Emergency Services Technology	-	-	-	-	-	384,459	384,459
Municipal Technology Fees	-	-	-	-	-	11,610	11,610
Building Security Fund	-	-	-	-	-	36,062	36,062
Hotel Occupancy Tax Reserves	-	-	-	-	-	116,996	116,996
Committed to:							
Capital Improvements	-	613,184	-	-	-	-	613,184
Assigned	-	-	206,532	-	-	-	206,532
Unassigned	2,709,420	-	-	-	-	-	2,709,420
Total fund balances	<u>2,714,420</u>	<u>614,174</u>	<u>206,532</u>	<u>976,709</u>	<u>1,571,041</u>	<u>549,127</u>	<u>6,632,003</u>
Total liabilities and fund balances	<u>\$ 5,276,404</u>	<u>\$ 3,454,607</u>	<u>\$ 315,764</u>	<u>\$ 1,329,841</u>	<u>\$ 1,571,041</u>	<u>\$ 629,037</u>	<u>\$ 12,576,694</u>



**City of Aransas Pass, Texas**  
**Aransas Pass Municipal Development District**  
**Budgetary Comparison Statement**  
**For the Year Ended September 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original Budget</u>	<u>Final Amended Budget</u>		
<b>REVENUES</b>				
Sales taxes	\$ 960,000	\$ 960,000	\$ 1,036,756	\$ 76,756
Interest income	12,000	12,000	12,495	495
Total revenues	<u>972,000</u>	<u>972,000</u>	<u>1,049,251</u>	<u>77,251</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,500	3,500	3,300	200
Culture and recreation	250,000	250,000	-	250,000
Debt service:				
Principal	410,000	410,000	410,000	-
Interest and fiscal charges	148,091	148,091	148,056	35
Capital outlay	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total expenditures	<u>836,591</u>	<u>836,591</u>	<u>561,356</u>	<u>275,235</u>
Excess (deficiency) of revenues over expenditures	<u>135,409</u>	<u>135,409</u>	<u>487,895</u>	<u>(197,984)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(450,000)</u>	<u>(450,000)</u>	<u>(353,132)</u>	<u>96,868</u>
Total other financing sources and uses	<u>(450,000)</u>	<u>(450,000)</u>	<u>(353,132)</u>	<u>96,868</u>
Net change in fund balances	(314,591)	(314,591)	134,763	<u>\$ (101,116)</u>
Fund balances-beginning	561,961	561,961	841,946	
Prior period adjustment	-	-	-	
Fund balances-beginning as restated	<u>561,961</u>	<u>561,961</u>	<u>841,946</u>	
Fund balances-ending	<u>\$ 247,370</u>	<u>\$ 247,370</u>	<u>\$ 976,709</u>	