



# CITY OF ARANSAS PASS

**AGENDA MEMORANDUM**  
City Council Meeting of May 18, 2020

Date: May 14, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance  
sgarcia@aransaspasstx.gov

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Title: Financial Report for the Month Ending April 30, 2020

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**PURPOSE:** Present Financial Report.

**BACKGROUND AND FINDINGS:**

Overall expenditures exceeded revenues for the month by \$7,368 and Y-T-D- revenues exceeded expenditures by \$2,238,445. Fund summary is as follows:

General Fund

- Expenditures exceeded revenues for the month of March by \$132,760.
- Year-To-Date revenues have exceeded expenditures by \$1,660,755.

Debt Service

- \$28,413 were collected in taxes in April.
- Year-To-Date the fund has a surplus of \$662,849. There is \$693,270 in debt service payments that is due in August 2020.

Water Sewer Fund

- Revenues exceeded expenditures by \$109,351 for April.
- Year-To-Date the fund has a surplus of \$95,948.

Harbor Fund

- Revenues exceeded expenditures by \$7,131 for April.
- Year-To-Date the revenues exceed expenditures by \$79,065.

#### Aquatic Center Fund

- Expenditures exceeded revenues for April and Year-To-Date by \$17,000 and \$145,892 respectively.
- The center is currently closed due to COVID-19.

#### Civic Center

- Expenditures exceeded revenues for April and Year-To-Date by \$18,970 and \$142,671 respectively.
- Civic Center closed due to COVID-19.

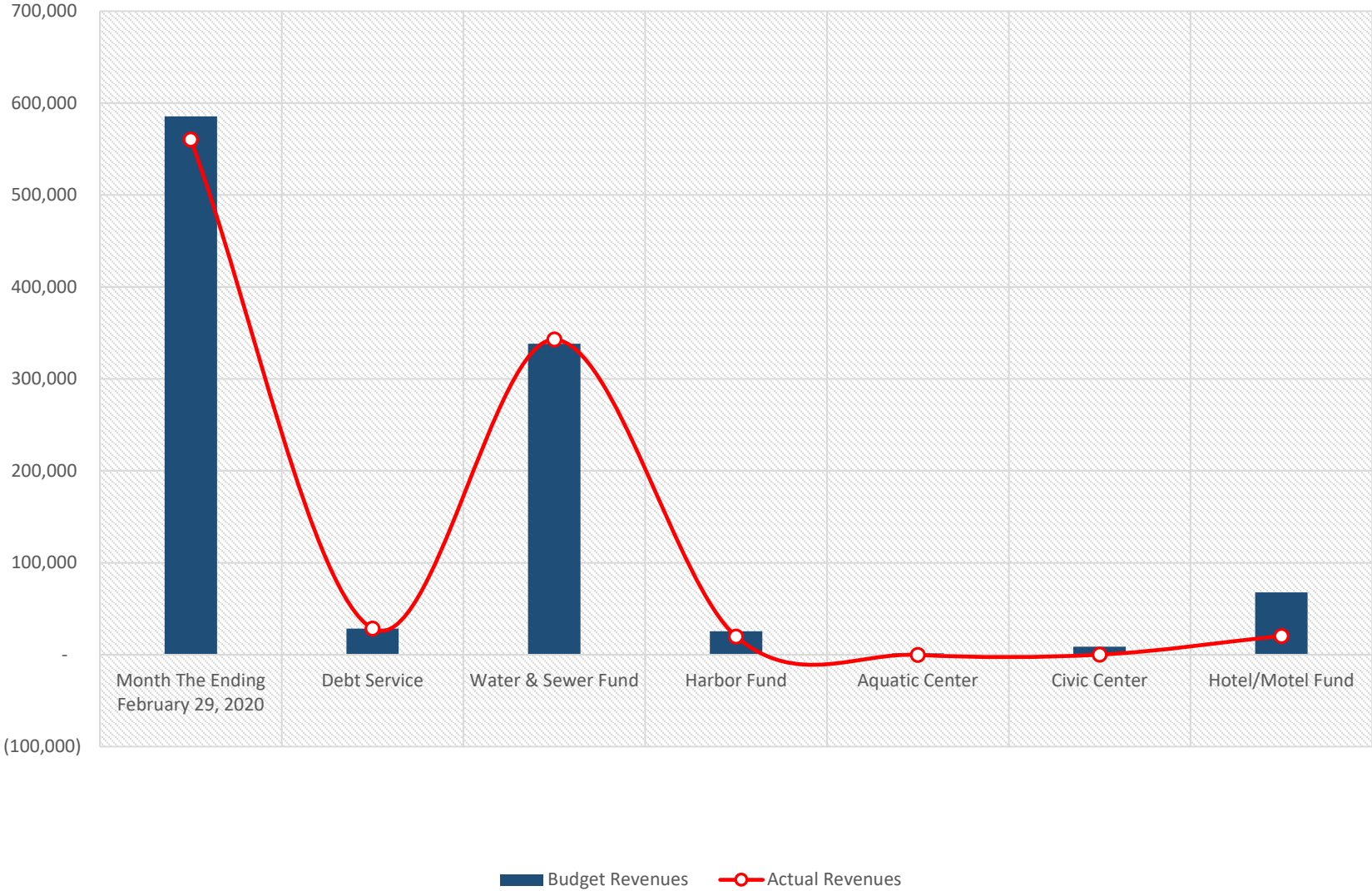
**City of Aransas Pass  
Financial Report  
Month The Ending April 30, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<b><u>General Fund</u></b>					
Revenue	585,635	560,235	10,172,788	7,394,034	27.32%
Expenditures	830,139	692,995	10,146,965	5,733,279	43.50%
	<u>(244,503)</u>	<u>(132,760)</u>	<u>25,822</u>	<u>1,660,755</u>	
<b><u>Debt Service Fund</u></b>					
Revenue	28,425	28,413	1,780,462	1,840,676	-3.38%
Expenditures	-	-	1,713,063	1,177,827	31.24%
	<u>28,425</u>	<u>28,413</u>	<u>67,399</u>	<u>662,849</u>	
<b><u>Water &amp; Sewer Fund</u></b>					
Revenue	338,200	342,750	4,058,400	2,508,236	38.20%
Expenditures	349,868	233,399	4,992,155	2,412,289	51.68%
	<u>(11,668)</u>	<u>109,351</u>	<u>(933,755)</u>	<u>95,948</u>	
<b><u>Harbor Fund</u></b>					
Revenue	25,384	19,849	339,500	202,322	40.41%
Expenditures	79,047	12,718	339,401	123,257	63.68%
	<u>(53,663)</u>	<u>7,131</u>	<u>99</u>	<u>79,065</u>	
<b><u>Aquatics Center</u></b>					
Revenue	1,527	(250)	348,000	3,387	99.03%
Expenditures	16,990	16,750	521,334	149,279	71.37%
	<u>(15,463)</u>	<u>(17,000)</u>	<u>(173,334)</u>	<u>(145,892)</u>	
<b><u>Civic Center</u></b>					
Revenue	8,792	-	365,500	33,259	90.90%
Expenditures	35,576	18,970	357,698	175,930	50.82%
	<u>(26,785)</u>	<u>(18,970)</u>	<u>7,802</u>	<u>(142,671)</u>	
<b><u>Hotel/Motel Fund</u></b>					
Revenue	67,675	20,405	272,100	61,608	77.36%
Expenditures	-	3,938	239,000	33,216	86.10%
	<u>67,675</u>	<u>16,467</u>	<u>33,100</u>	<u>28,392</u>	
<b><u>Overall</u></b>					
Revenue	1,055,638	971,402	17,336,750	12,043,522	30.53%
Expenditures	1,311,620	978,769	18,309,617	9,805,077	46.45%
	<u>(255,983)</u>	<u>(7,368)</u>	<u>(972,867)</u>	<u>2,238,445</u>	

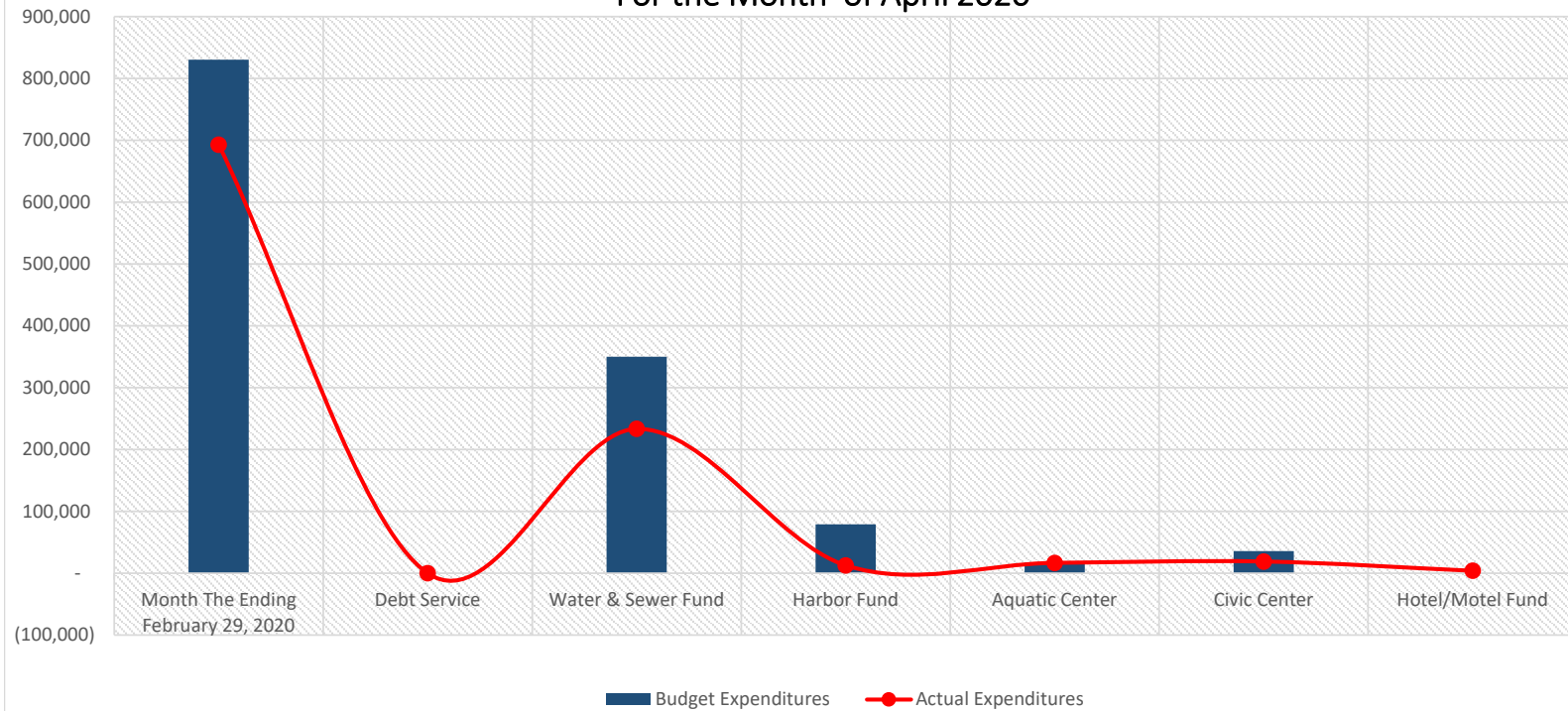
\*The remaining budget percent for Revenues should be 41.69% or less to be on track with budgeted revenues.

\*The remaining budget percent for Expenditures should be 41.69% or greater to be on track with budgeted expenditures.

# Revenues Budget vs Actual For the Month of April 2020

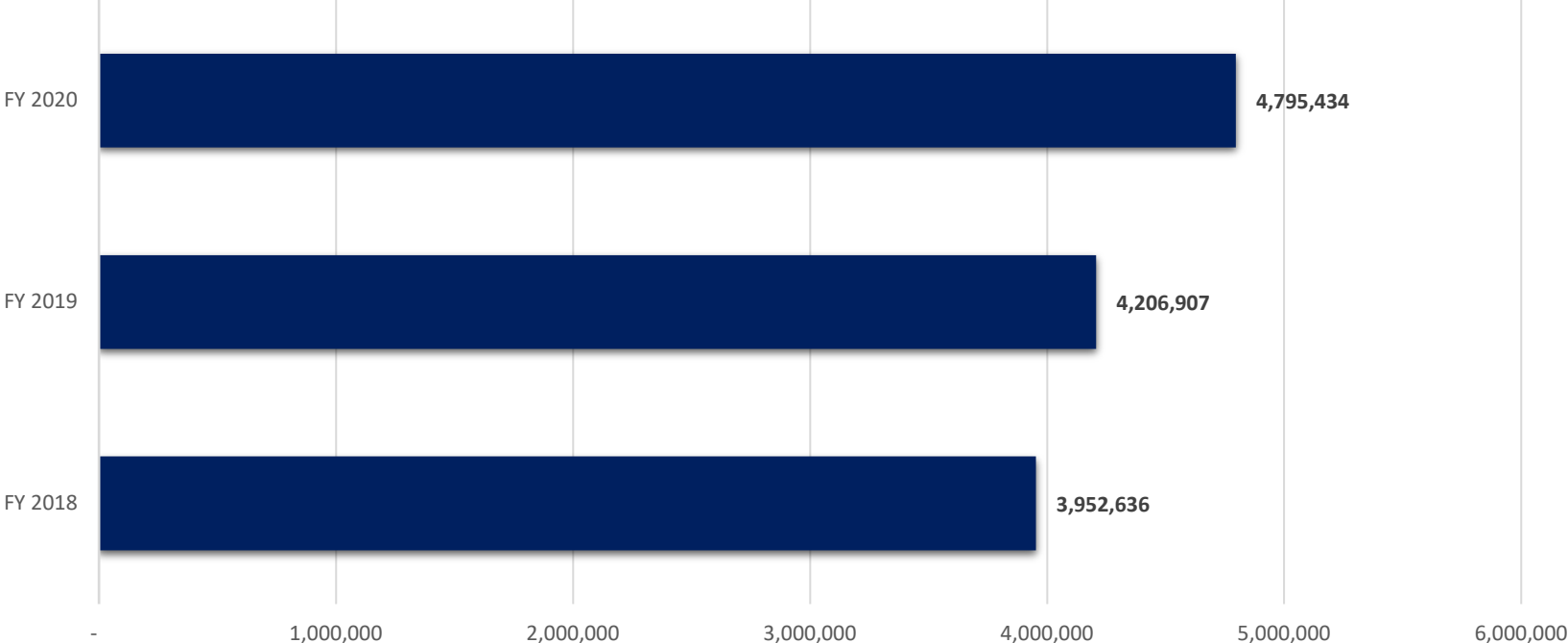


### Expenditures Budget vs Actual For the Month of April 2020

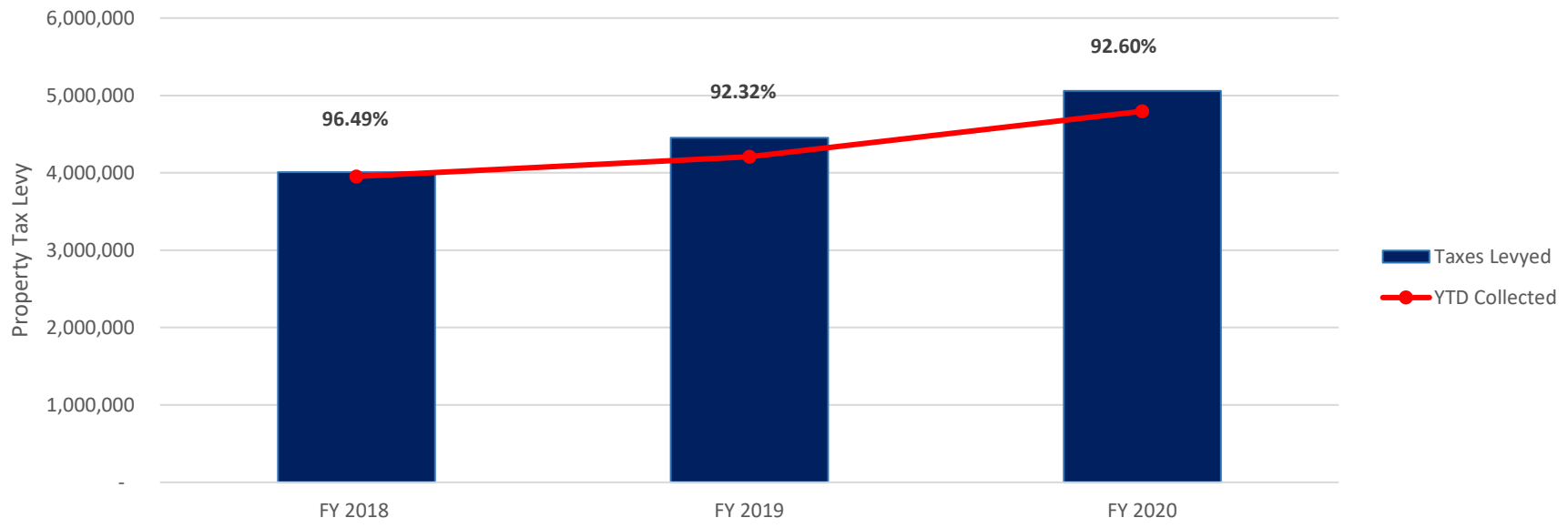


# Property Tax Collected

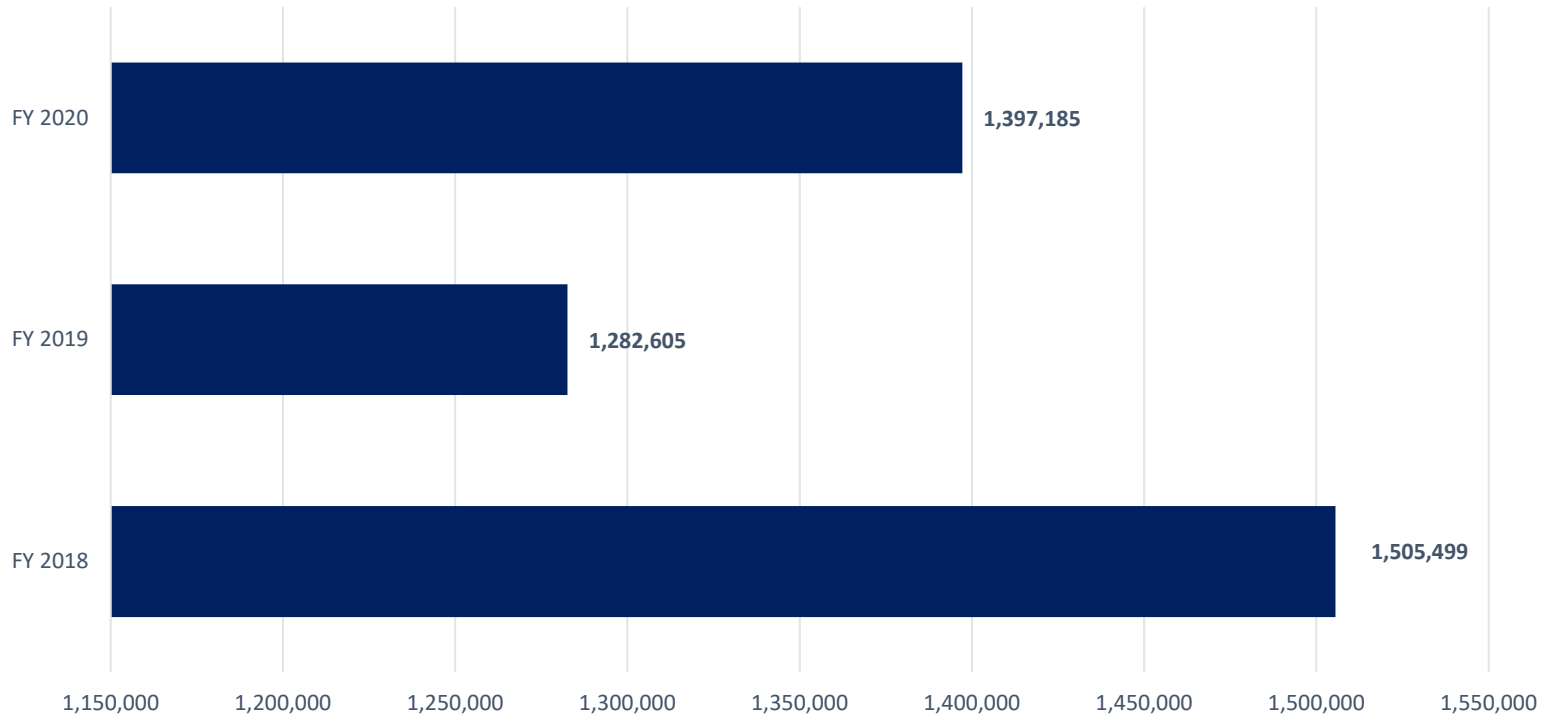
## October 1, 2019 to April 30, 2020



### Property Taxes Levied & Collected YTD October 1, 2019 - April 30, 2020



## Sales Tax Collected October 1, 2019 - April 30, 2020





# Sales Tax Collected

October 1, 2019 - April 30, 2020

