



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of July 15, 2019

Date: August 14, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending July 31, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

For the month of July 2019, revenues collected exceeded budgeted revenues but expenditures were higher than budgeted. City wide year-to-date revenues exceed expenditures.

Sales tax compared to 2018 are down \$256,070 but are up by \$189,678 as compared to 2017. The spike in sales tax collection in 2018 sales tax collection can be attributed to hurricane recovery which has since tapered off.

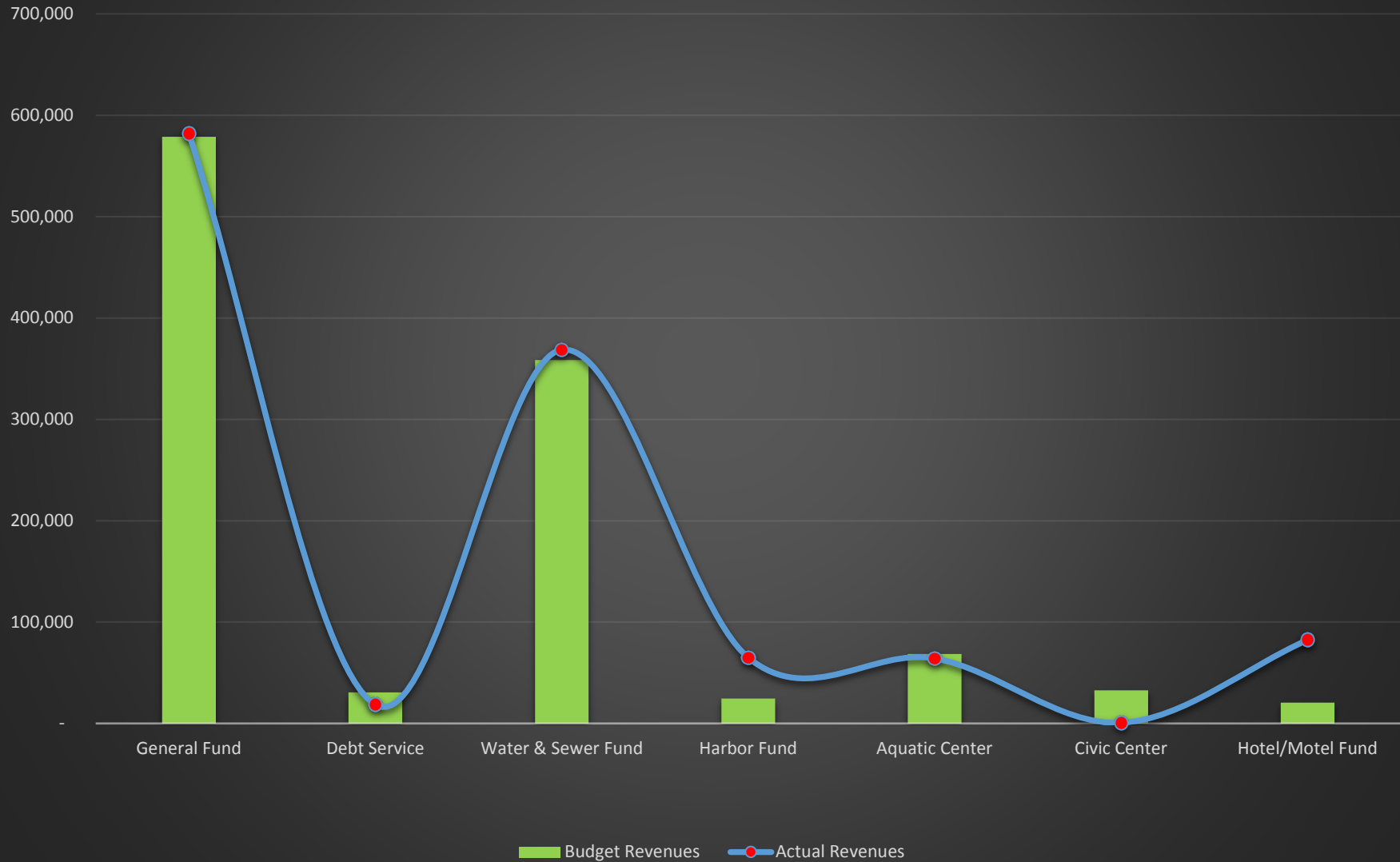
**City of Aransas Pass
Financial Report
Month The Ending July 31, 2019**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	578,636	581,982	9,927,574	8,364,141	15.75%
Expenditures	788,811	698,716	9,636,503	7,793,324	19.13%
	<u>(210,174)</u>	<u>(116,734)</u>	<u>291,070</u>	<u>570,817</u>	
<u>Debt Service Fund</u>					
Revenue	30,526	18,627	1,725,113	1,625,550	5.77%
Expenditures	171,573	496,060	1,670,198	1,669,552	0.04%
	<u>(141,047)</u>	<u>(477,433)</u>	<u>54,915</u>	<u>(44,002)</u>	
<u>Water & Sewer Fund</u>					
Revenue	358,558	368,660	4,302,700	3,439,183	20.07%
Expenditures	388,168	229,195	4,592,811	2,778,115	39.51%
	<u>(29,609)</u>	<u>139,465</u>	<u>(290,111)</u>	<u>661,068</u>	
<u>Harbor Fund</u>					
Revenue	24,699	64,991	330,000	342,922	-3.92%
Expenditures	27,656	22,919	329,871	194,617	41.00%
	<u>(2,957)</u>	<u>42,072</u>	<u>129</u>	<u>148,305</u>	
<u>Aquatics Center</u>					
Revenue	68,489	64,198	384,998	156,691	59.30%
Expenditures	34,747	71,364	400,542	248,883	37.86%
	<u>33,742</u>	<u>(7,165)</u>	<u>(15,544)</u>	<u>(92,193)</u>	
<u>Civic Center</u>					
Revenue	32,572	693	390,860	56,778	85.47%
Expenditures	40,175	21,314	370,800	213,114	42.53%
	<u>(7,603)</u>	<u>(20,622)</u>	<u>20,060</u>	<u>(156,336)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	20,492	82,399	245,900	184,204	25.09%
Expenditures	20,492	-	245,900	135,279	44.99%
	<u>-</u>	<u>82,399</u>	<u>-</u>	<u>48,925</u>	
<u>Overall</u>					
Revenue	1,113,972	1,181,550	17,307,145	14,169,468	18.13%
Expenditures	1,471,621	1,539,568	17,246,625	13,032,884	24.43%
	<u>(357,649)</u>	<u>(358,019)</u>	<u>60,519</u>	<u>1,136,584</u>	

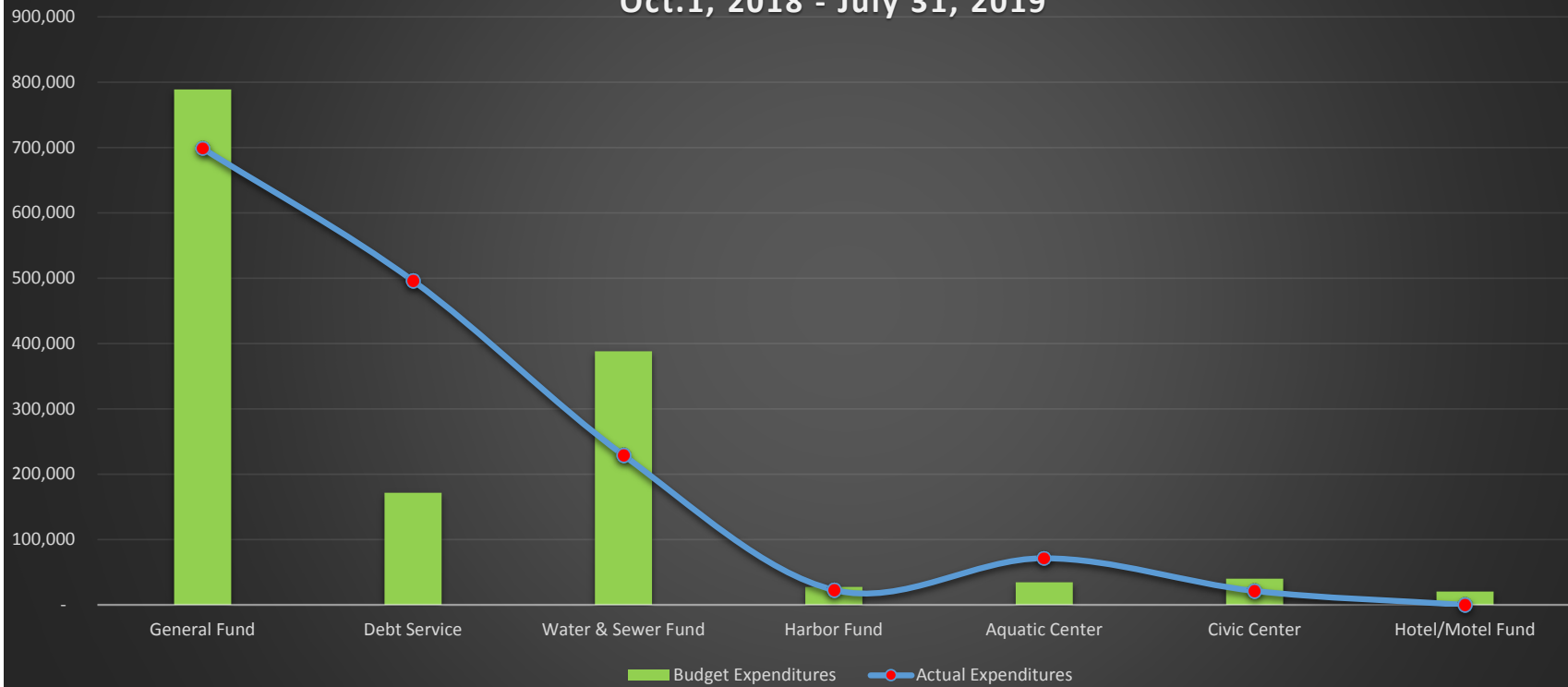
*The remaining budget percent for Revenues should be 16.70% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 16.70% or greater to be on track with budgeted expenditures.

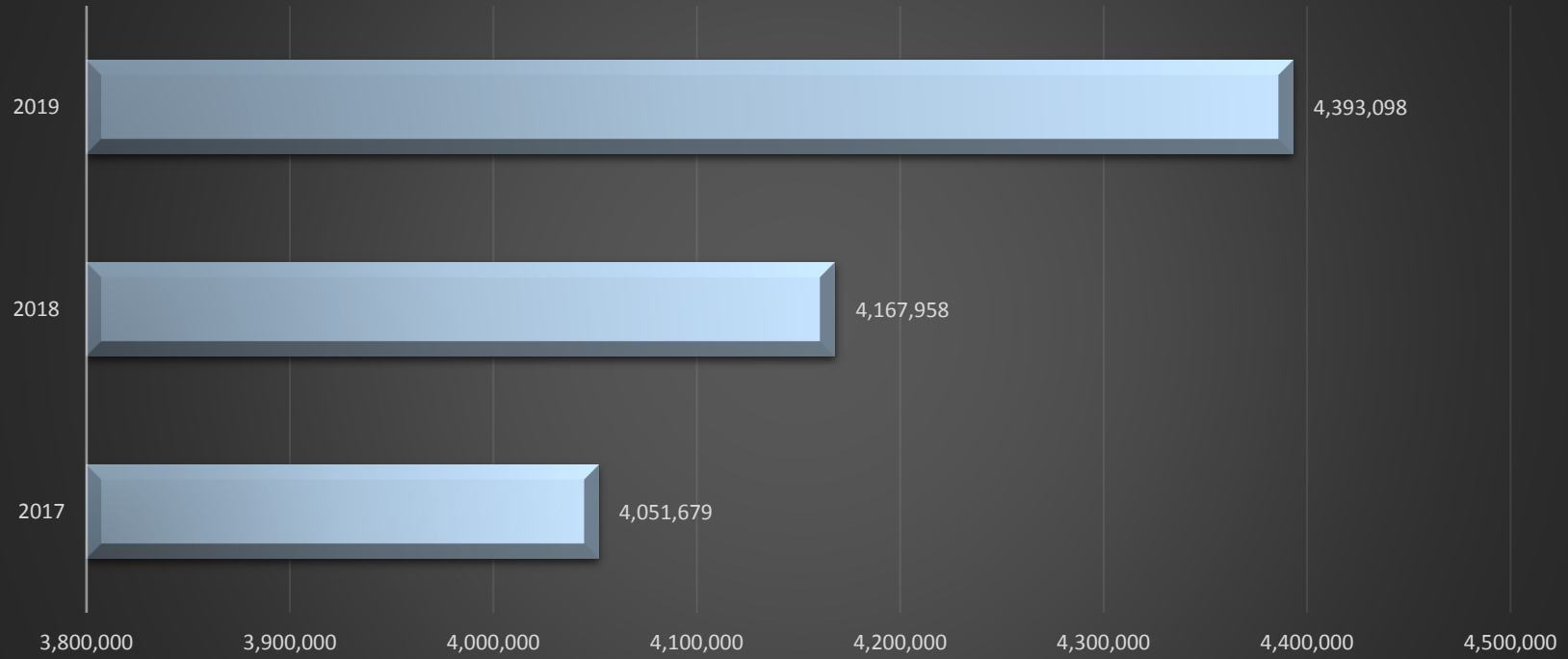
Revenues Budget vs Actual Oct.1, 2018 - July 31, 2019



Expenditures Budget vs Actual Oct.1, 2018 - July 31, 2019

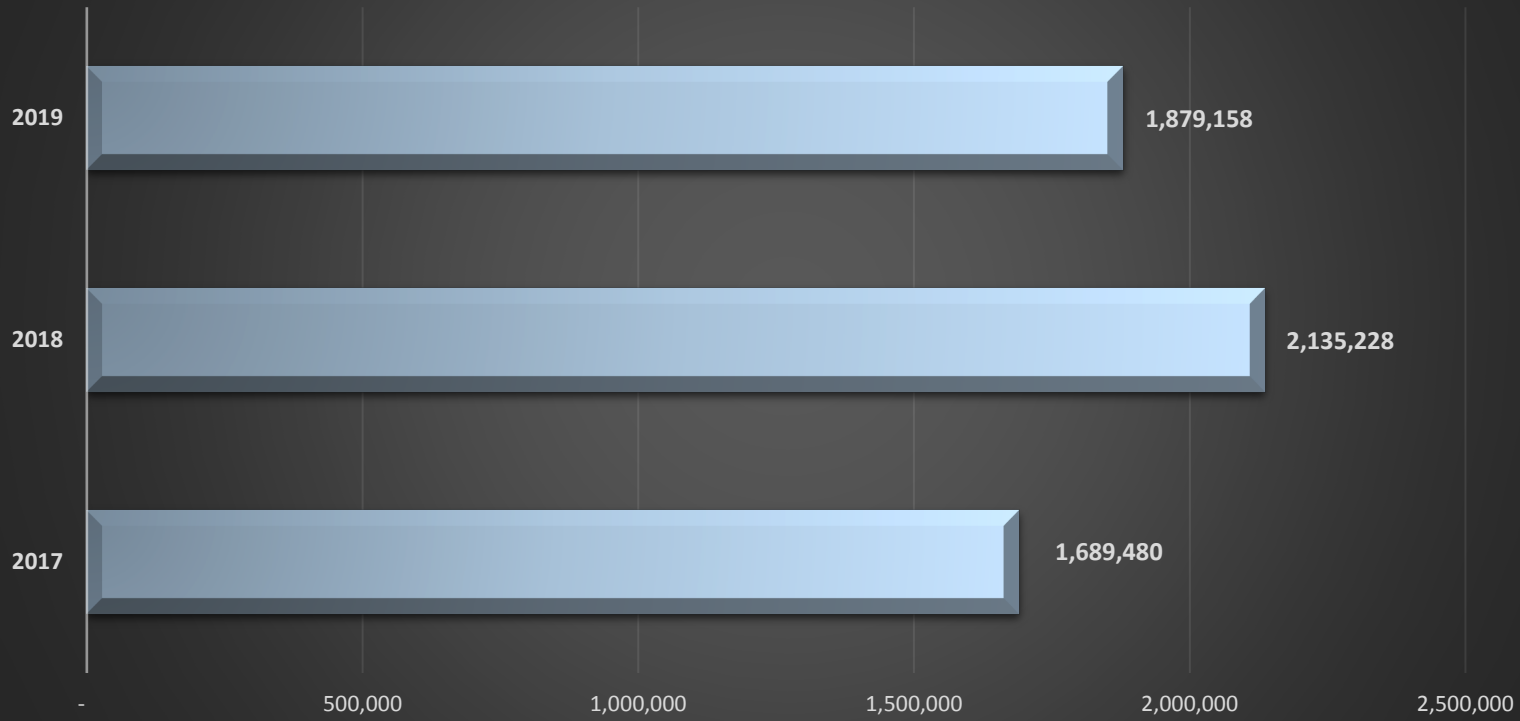


Property Tax Collected Oct. 1, 2018 to July 31, 2019



Sales Tax Collected

Oct. 1, 2018 - July 31, 2019



Sales Tax Collected Oct. 1 - July 31, 2019

