



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of May 20, 2019

Date: May 16, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending April 30, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues collected for the month exceeded benchmark set in the budget for the month. Expenditures were down as compared to the budgeted amounts. The revenues for the Aquatic Center were minimal because the season does not begin until the end of May. Sales tax compared to 2018 are down \$222,894 but compared to 2017 they are up by \$98,313. The 2018 sales tax collection is the outlier because of the increase in sales due to the hurricane that has since tapered off.

**City of Aransas Pass
Financial Report
Month The Ending April 30, 2019**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	548,918	690,329	9,518,435	6,620,434	30.45%
Expenditures	788,811	763,902	9,248,723	5,594,101	39.51%
	<u>(239,892)</u>	<u>(73,573)</u>	<u>269,712</u>	<u>1,026,333</u>	
<u>Debt Service Fund</u>					
Revenue	12,751	26,761	1,725,113	1,554,452	9.89%
Expenditures	-	-	1,670,198	1,173,092	29.76%
	<u>12,751</u>	<u>26,761</u>	<u>54,915</u>	<u>381,359</u>	
<u>Water & Sewer Fund</u>					
Revenue	358,558	305,730	4,302,700	2,314,726	46.20%
Expenditures	387,868	219,435	4,592,811	1,927,816	58.03%
	<u>(29,309)</u>	<u>86,295</u>	<u>(290,111)</u>	<u>386,910</u>	
<u>Harbor Fund</u>					
Revenue	24,699	25,616	330,000	224,634	31.93%
Expenditures	27,656	12,224	329,871	97,317	70.50%
	<u>(2,957)</u>	<u>13,392</u>	<u>129</u>	<u>127,317</u>	
<u>Aquatics Center</u>					
Revenue	-	1,600	384,998	2,125	99.45%
Expenditures	32,694	17,120	400,542	97,511	75.66%
	<u>(32,694)</u>	<u>(15,520)</u>	<u>(15,544)</u>	<u>(95,386)</u>	
<u>Civic Center</u>					
Revenue	32,572	17,960	390,860	39,575	89.87%
Expenditures	40,175	18,545	370,800	157,251	57.59%
	<u>(7,603)</u>	<u>(585)</u>	<u>20,060</u>	<u>(117,675)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	20,492	36,700	245,900	170,464	30.68%
Expenditures	20,492	3,000	245,900	132,154	46.26%
	<u>-</u>	<u>33,700</u>	<u>-</u>	<u>38,310</u>	
<u>Overall</u>					
Revenue	997,990	1,104,696	16,898,006	10,926,410	35.34%
Expenditures	1,297,695	1,034,227	16,858,845	9,179,243	45.55%
	<u>(299,705)</u>	<u>70,470</u>	<u>39,161</u>	<u>1,747,167</u>	

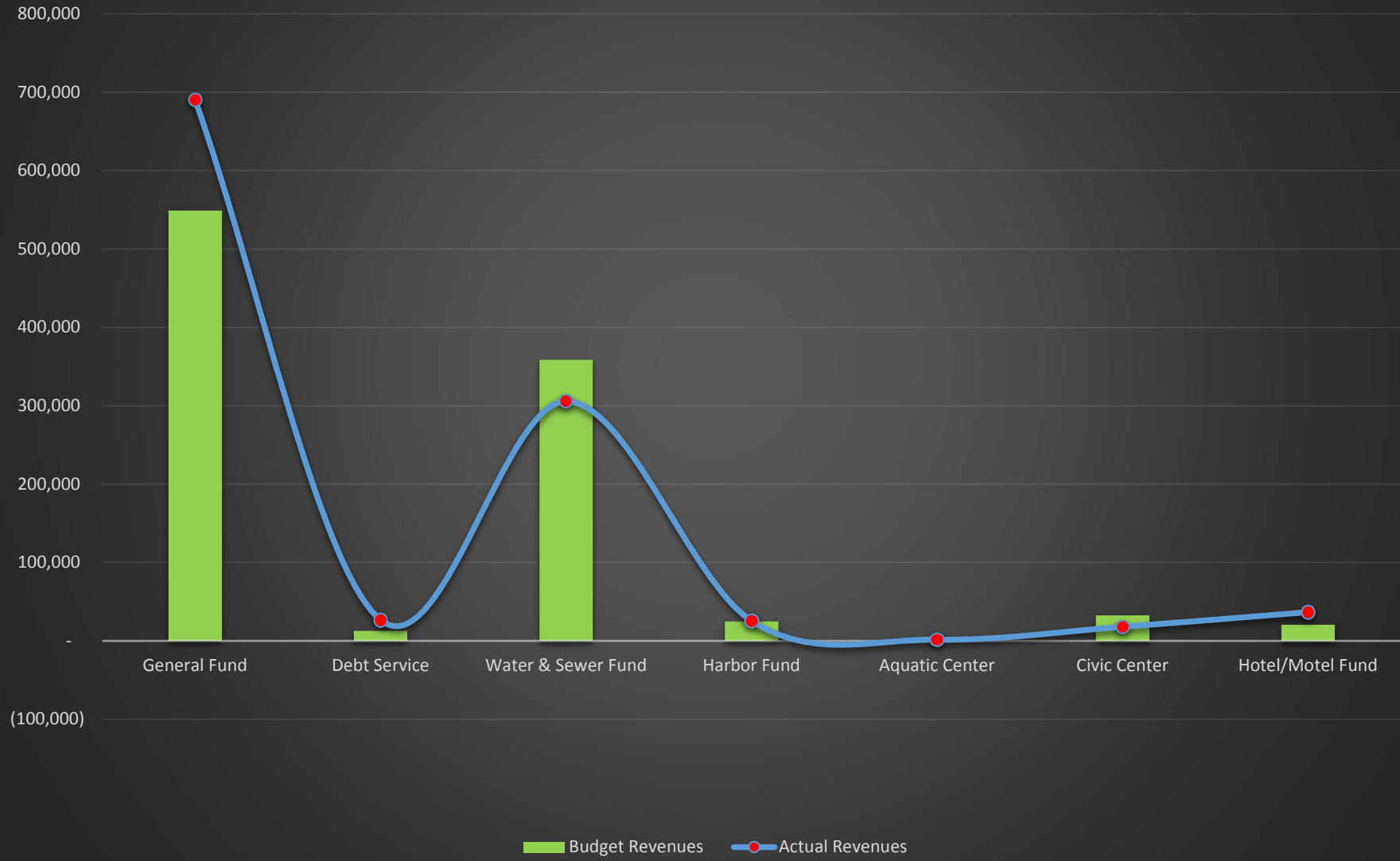
*The remaining budget percent for Revenues should be 41.69% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 41.69% or greater to be on track with budgeted expenditures.

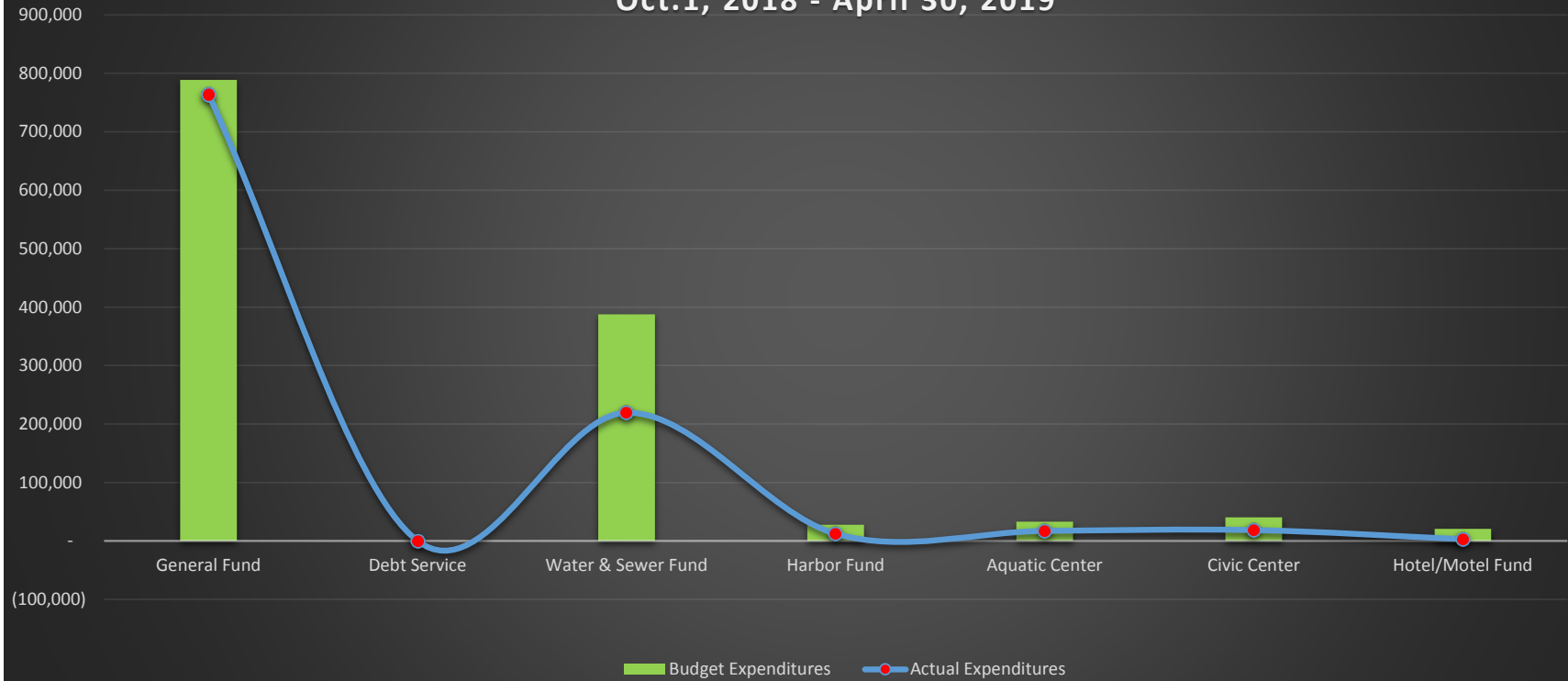
Revenues

Budget vs Actual

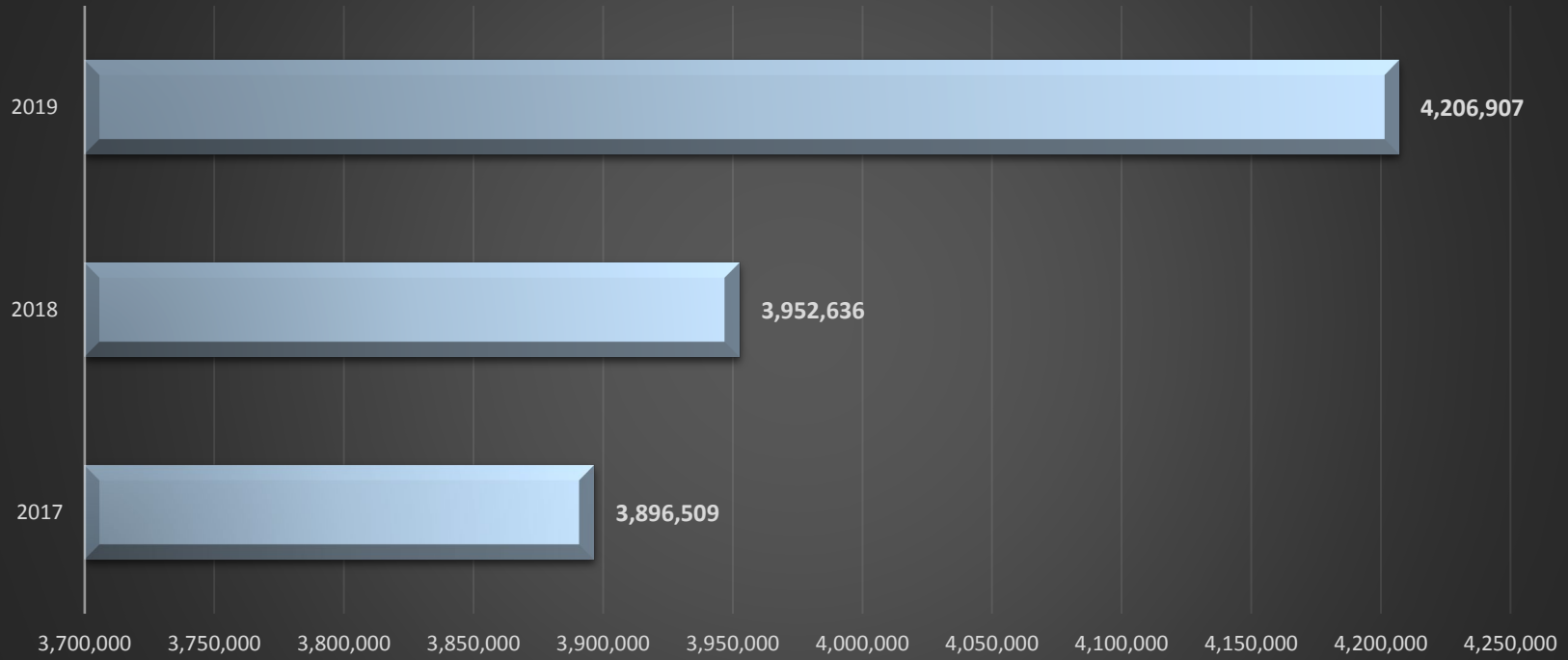
Oct.1, 2018 - April 30, 2019



Expenditures Budget vs Actual Oct.1, 2018 - April 30, 2019

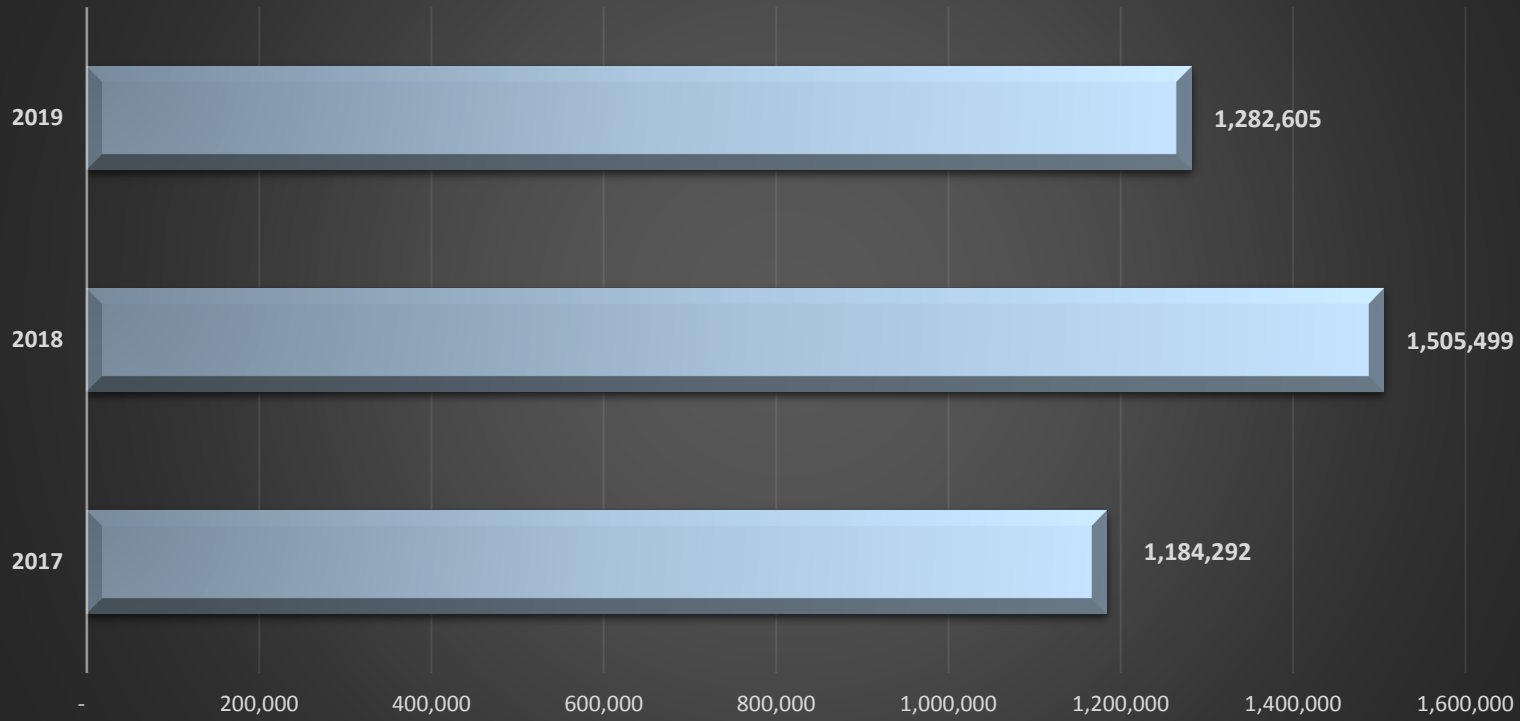


Property Tax Collected Oct. 1, 2018 to April 30, 2019



Sales Tax Collected

Oct. 1, 2018 - April 30, 2019



Sales Tax Collected Oct. 1 - April 30, 2019

