



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of April 16, 2018

Date: April 12, 2018

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending March 31, 2018

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

The Water & Sewer Fund, Aquatic Center, and Civic Center did not achieve their projected revenues for the month. Overall revenues collected year-to-date exceeded the budgeted amount. Expenditures were down as compared to the budgeted amounts.

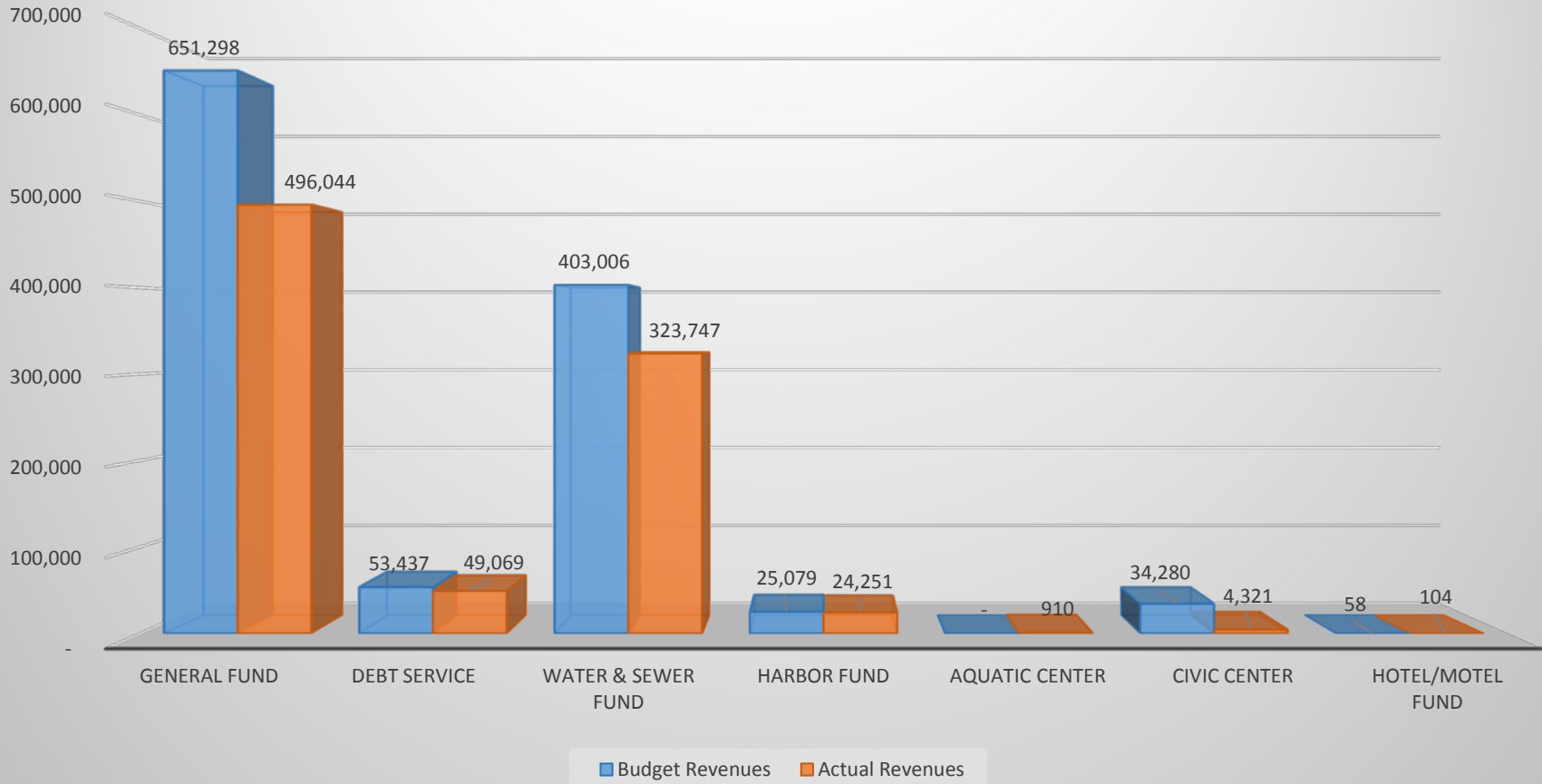
**City of Aransas Pass
Financial Report
Month The Ending March 31, 2018**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	651,298	496,044	9,772,836	5,775,349	40.90%
Expenditures	797,906	620,258	9,772,836	3,872,349	60.38%
	<u>(146,609)</u>	<u>(124,214)</u>	<u>-</u>	<u>1,903,000</u>	
<u>Debt Service Fund</u>					
Revenue	53,437	49,069	1,644,934	1,558,365	5.26%
Expenditures	-	-	1,596,226	1,106,494	30.68%
	<u>53,437</u>	<u>49,069</u>	<u>48,708</u>	<u>451,871</u>	
<u>Water & Sewer Fund</u>					
Revenue	403,006	323,747	4,836,069	2,035,204	57.92%
Expenditures	332,138	452,633	4,837,778	2,284,103	52.79%
	<u>70,868</u>	<u>(128,886)</u>	<u>(1,709)</u>	<u>(248,899)</u>	
<u>Harbor Fund</u>					
Revenue	25,079	24,251	300,950	233,431	22.44%
Expenditures	24,371	10,220	297,010	54,010	81.82%
	<u>708</u>	<u>14,031</u>	<u>3,940</u>	<u>179,421</u>	
<u>Aquatics Center</u>					
Revenue	-	910	204,663	1,310	99.36%
Expenditures	40,993	12,732	313,345	78,914	74.82%
	<u>(40,993)</u>	<u>(11,822)</u>	<u>(108,682)</u>	<u>(77,604)</u>	
<u>Civic Center</u>					
Revenue	34,280	4,321	411,360	11,054	97.31%
Expenditures	26,997	21,030	382,317	154,363	59.62%
	<u>7,283</u>	<u>(16,709)</u>	<u>29,043</u>	<u>(143,310)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	58	104	260,700	126,989	51.29%
Expenditures	4,750	-	232,000	109,176	52.94%
	<u>(4,692)</u>	<u>104</u>	<u>28,700</u>	<u>17,813</u>	
<u>Overall</u>					
Revenue	1,167,158	898,445	17,431,512	9,741,702	44.11%
Expenditures	1,227,155	1,116,873	17,431,512	7,659,410	56.06%
	<u>(59,997)</u>	<u>(218,427)</u>	<u>-</u>	<u>2,082,292</u>	

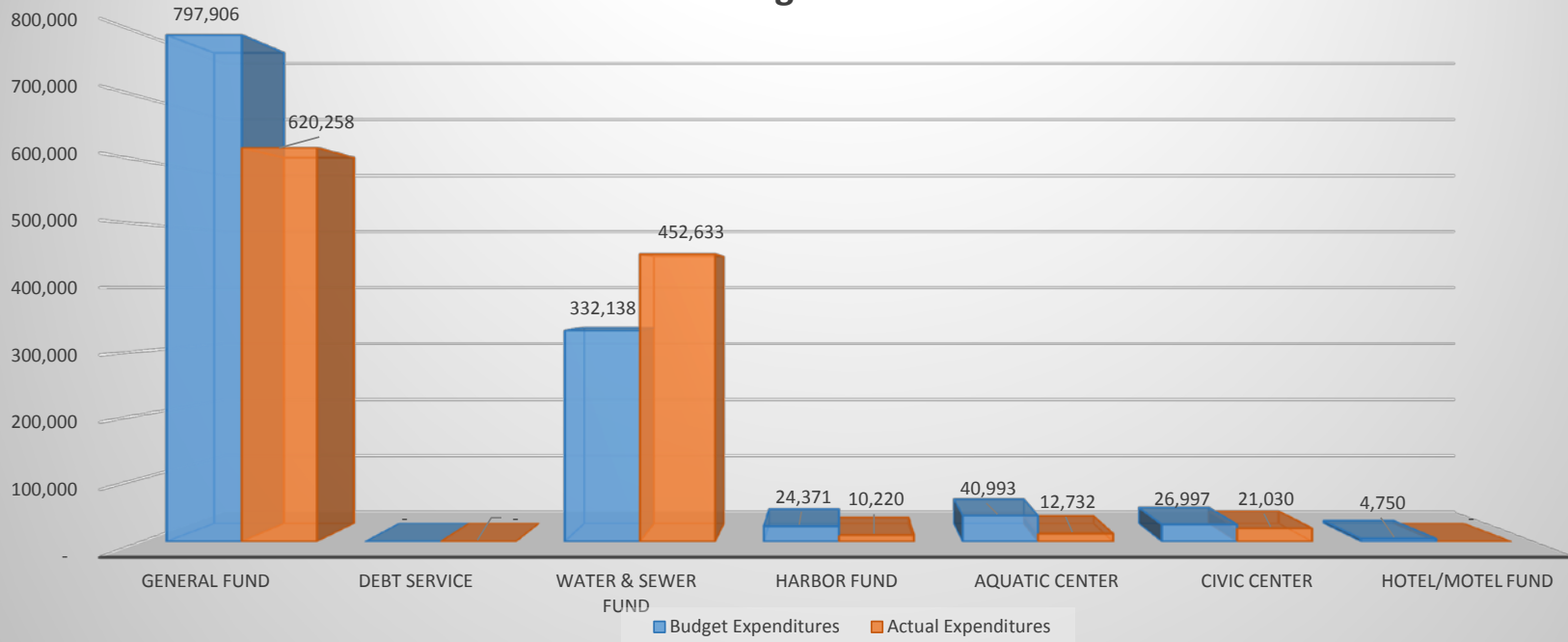
*The remaining budget percent for Revenues should be 50.00% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 50.00% or greater to be on track with budgeted expenditures.

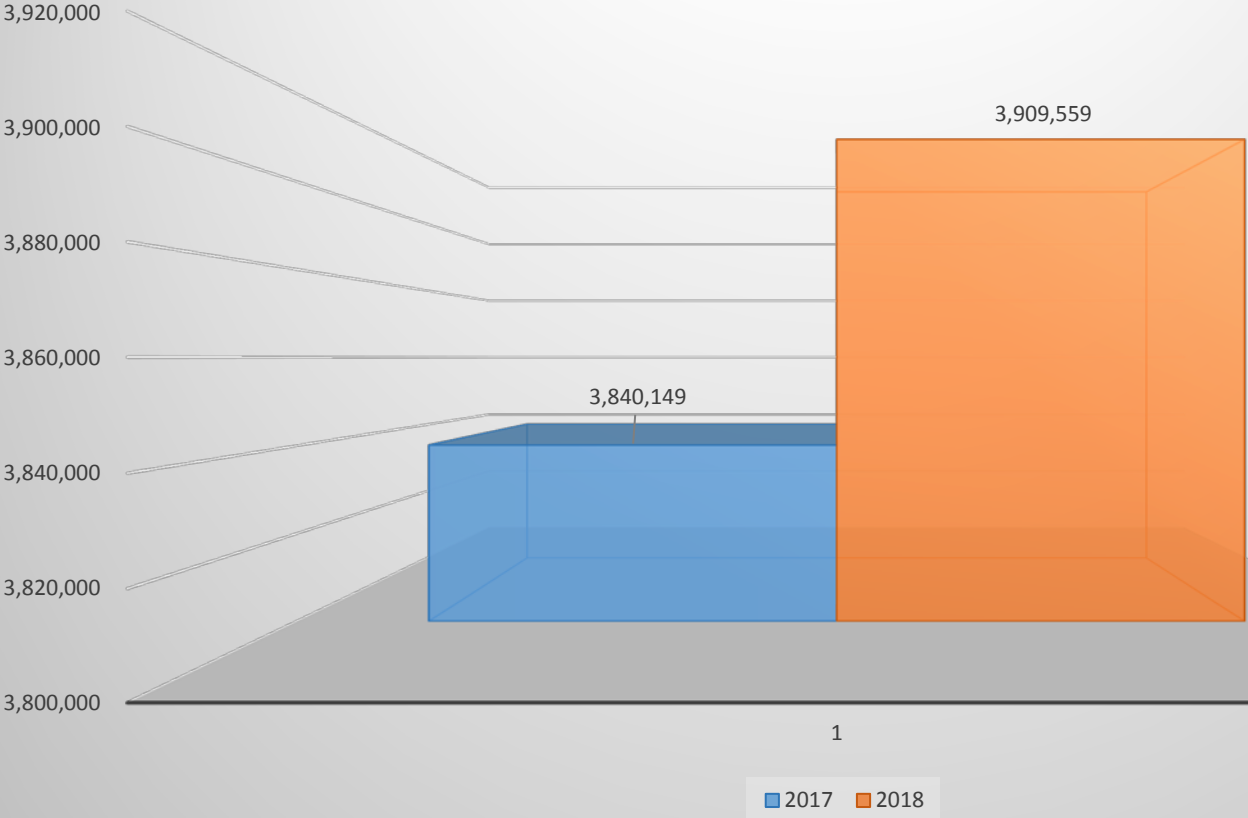
Revenues Budget vs Actual



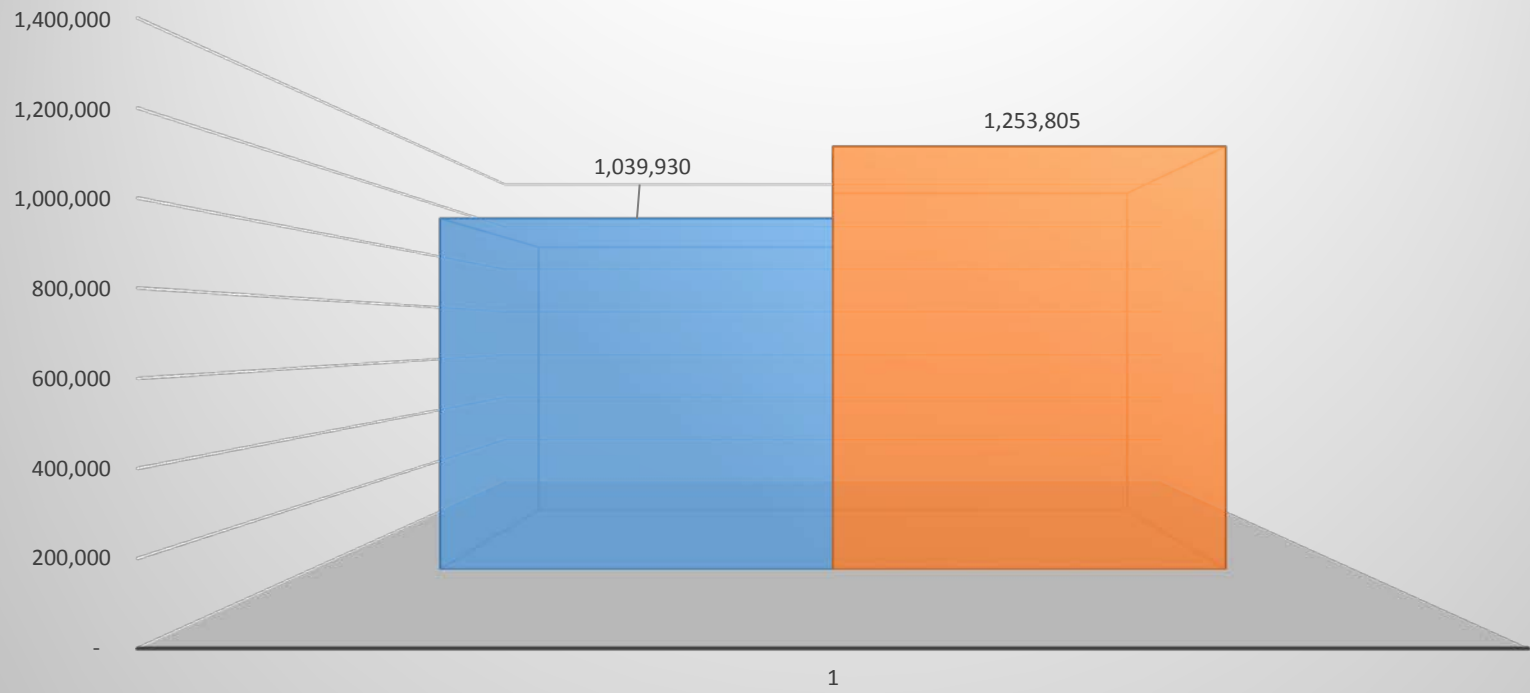
Expenditures Budget vs Actual



Property Tax Collected Year To Date as of March 31, 2018



Sales Tax Collected Year to Date as of March 31, 2018



■ 2017 ■ 2018