August 13, 2018

City of Aransas Pass
Gary Edwards, City Manager
600 W Cleveland
Aransas Pass, Texas 78336

Re: City of Aransas Pass 1 Year Extension

Dear Mr. Edwards:

The depository contract for the City of Aransas Pass with Prosperity Bank will expire on September 30, 2018. This letter is to offer an "additional" one-year depository extension option outside of the original bid term. Effective October 1, 2018 through September 30, 2019.

The same terms and conditions of the contract will remain the same except for the following:

Additional One-Year Extension
NOW Accounts – Sheet Rate with a floor of .40%
Premier MMA – Sheet Rate

We appreciate our business relationship with the City of Aransas Pass. Please contact us at any time if you should have questions regarding this extension.

Please sign this letter if approved by the City Council and attach approved minutes of the City Council meeting.

Sincerely,

Ann Robbins
President, Aransas Pass Banking Center

Agreed and accepted on behalf of The City of Aransas Pass:

_____	_____	_____
City of Aransas Pass	Title	Date

Agreed and accepted on behalf of Prosperity Bank:

_____	Banking Center President	_____
Ann Robbins	Title	Date